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2002-09-03 14:27:09

Cook County Recorder

50.00

SUBORDINATION AGREEMENT

8041510g 2 of 2



The undersigned, BankFinancial, F.S.B, hereinafter referred to as "Subordinator" agrees as follows:

1. Subordinator is the holder of a mortgage dated September 25, 2001 which is recorded as Document No. 0010908311 in the records of Cook County.

2. _____ referred to herein as "Lender," will be the holder of a conventional mortgage in the amount of \$ _____ dated _____ and executed by Sasha Evans. Said mortgage will be recorded with the Cook County Recorder of Deeds after closing.

3. Sasha Evans referred to herein as "Owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.

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4. In consideration of benefits to Subordinator from Owner, receipt and sufficiency of which is hereby acknowledged, and to induce Lender to advance funds under its mortgage set forth above and all agreements in connection therewith, the Subordinator does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of Lender's mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.

5. It is understood by the parties hereto that Lender would not make the loan secured by the mortgage in Paragraph 2 without this agreement. Further, Lender acknowledges and agrees that this Subordination Agreement shall immediately become null and void in the event the loan secured by the mortgage is not made by Lender.

6. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of Lender above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.

3/5/02

BOX 333-CT

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7. The heirs, administrators, assigns and successors in interest of the Subordinator shall be bound by this agreement.

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Executed this 26 day of July, 2002.

BANKFINANCIAL, F.S.B.

BY: Stephen Fagan
Its VICE PRESIDENT

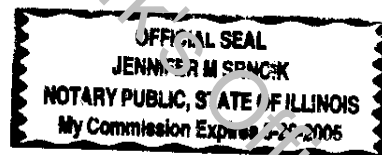
STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

Personally appeared before me, the undersigned, Stephen Fagan, who is the Vice President of BankFinancial, F.S.B. and who acknowledged that he/she signed this Subordination Agreement as his/her free and voluntary act on this 26 day of July, 2002, after having been duly authorized to do so.

Jennifer M Sencik
Notary Public



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STREET ADDRESS: 4915 N. AVERS

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 13-11-316-031-1015

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LEGAL DESCRIPTION:

UNIT NUMBER 4915-3CS IN THE AVERS AVENUE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE **20966916**
FOLLOWING DESCRIBED TRACT OF LAND:

LOTS 14, 15 AND 16 IN BLOCK 1 IN TH RESUBDIVISION OF LOTS 25 TO 48 OTH INCLUSIVE OF BLOCK 1 AND LOTS 30 TO 47 BOTH INCLUSIVE, IN BLOCK 2 IN FIELDS ADDITION TO ALBANY PARK, BEING A RESUBDIVISION OF THE SOUTHWEST 1/4 OF THAT PART BETWEEN THE EAST 60 ACRES AND THE WEST 60 ACRES OF THE SOUTH WEST 1/4 OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 99895081; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

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