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1433/0211 10 001 Page 1 of 4

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Cook County Recorder 30.50



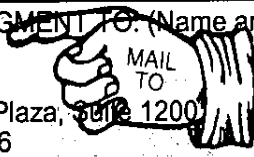
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UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)
 Raymond J. Werner
 Arnstein & Lehr
 120 South Riverside Plaza, Suite 1200
 Chicago, Illinois 60606



THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
DEVELOPMENT BY REAL CONCORD, INC.

OR

1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
1811 WEST SUMMERDALE CHICAGO IL 60640 USA

1d. TAX ID # SSN OR EIN ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any
36-4264727 CORPORATION ILLINOIS NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. TAX ID # SSN OR EIN ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any
 NONE

3. SECURED PARTY'S NAME (or NAME OF TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
CHARTER ONE BANK, N.A.

OR

3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
1215 SUPERIOR AVE. CLEVELAND OH 44114 USA

4. This FINANCING STATEMENT covers the following collateral:

SEE EXHIBIT A

ALTERNATIVE DESIGNATION [if applicable]: LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed [for record] (or recorded in the REAL ESTATE RECORDS. Attach Addendum [if applicable]) 7. Check to REQUEST SEARCH REPORT(S) on Debtor(S) [ADDITIONAL FEE] [optional] All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

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DEVELOPMENT BY REAL CONCORD, INC.

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EXHIBIT "A"

TO UCC FINANCING STATEMENT

All buildings and improvements of every kind and description now or hereafter erected or placed on the real property (the "**Premises**") described on Exhibit B (collectively, the "**Improvements**"), including, without limitation, all materials intended for construction, reconstruction, alteration and repair of such Improvements now or hereafter erected thereon, all of which materials shall be deemed to be included within the Premises immediately upon the delivery thereof to the Premises, and all fixtures and articles of personal property now or hereafter owned by Debtor and attached to or contained in and used in connection with the Premises, including, without limitation, all furniture, apparatus, machinery, equipment, motors, elevators, fittings, radiators, furnaces, stoves, microwave ovens, awnings, shades, screens, blinds, office equipment, trash and garbage removal equipment, carpeting and other furnishings, and all plumbing, heating, lighting, cooking, laundry, ventilating, refrigerating, incinerating, air-conditioning, conveyor, security, sprinkler and other equipment, and all fixtures and appurtenances thereof; and all renewals or replacements thereof or articles in substitution therefor, whether or not the same are or shall be attached to such Improvements in any manner.

After-acquired title or reversion, in and to the ways, easements, streets, alleys, passages, water, water courses, riparian rights, oil, gas and other mineral rights, gaps, gores, rights, hereditaments, liberties and privileges thereof, if any, and in any way appertaining to the Premises.

All rents, royalties, issues, proceeds and profits accruing and to accrue from the real property.

All warranty claims, maintenance contracts and other contract rights, instruments, documents, chattel papers and general intangibles with respect to or arising from the Premises, the Improvements and the balance of the Premises, and all cash and non-cash proceeds and products thereof.

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DEVELOPMENT BY REAL CONCORD, INC.

EXHIBIT "B"

TO UCC FINANCING STATEMENT

Legal Description of Real Property

LOT 1 AND 2 AND THE NORTH ½ OF LOT 3 IN BLOCK 73 IN THE NORTHWEST LAND ASSOCIATIONS SUBDIVISION OF THE WEST ½ OF BLOCKS 22 AND 27 AND ALL OF BLOCKS 23, 24 AND 26 IN JACKSON'S SUBDIVISION OF THE SOUTH EAST ¼ OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WITH BLOCKS 1 AND 8 AND BLOCK 2 EXCEPT THE EAST 1 ACRE THEREOF) IN CLARK'S SUBDIVISION OF THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address: 4954-56 North Christiana Avenue
Chicago, Illinois 60625

PIN: 13-11-420-013

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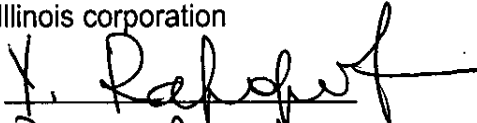
CLOSING STATEMENT

Lender: Charter One Bank, N.A.
Borrower: DEVELOPMENT BY REAL CONCORD, INC.
Property: 4954 North Christiana Avenue, Chicago, Illinois
Closing Date: August 16, 2002

GROSS LOAN PROCEEDS	\$	1,215,000.00
PLUS: Application Deposit	\$	7,375.00
NET LOAN PROCEEDS AVAILABLE TO BE DISBURSED AT CLOSING	\$	1,222,375.00
LESS: Loan Fee	\$	(6,075.00)
Interest from date of closing through end of month based upon \$219.38 per diem x16 days	\$	(3,510.08)
Credit Review	\$	(250.00)
Wire Transfer Fee	\$	(20.00)
Document Review	\$	(250.00)
Appraisal & Review	\$	(1,709.00)
LOAN PROCEEDS RECEIVED BY ATTORNEYS' TITLE GUARANTY FUND, INC. FOR, OR ON BEHALF OF BORROWER	\$	1,210,560.92
LESS: Payment to Arnstein & Lehr for legal fees and costs	\$	(3,550.00)
NET LOAN PROCEEDS TO BORROWER:	\$	1,207,010.92

AGREED AND ACCEPTED:
BORROWER:

DEVELOPMENT BY REAL CONCORD, INC.,
an Illinois corporation

By: 
Its: President