## **UNOFFICIAL**

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Cook County Recorder

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SUBORDINATION AGREEMENT



The undersigned, BankFinancial, F.S.B, hereinafter referred to as "Subordinator" agrees as follows:

- 1. Subordinator is the holder of a mortgage dated May 26, 2000 which is recorded as Document No. 00396039 and recorded on June 1, 2000 in the records of Cook County.
- 2. CONFINATER AT Preferred to herein as "Lender," will be the holder of a conventional mortgage in the amount of \$ 356 000 000 dated \$ 133 10000 and executed by Avrum Weinfeld and D'Vorah Weinfeld. Said mortgage will be recorded with the Cook County Recorder of Deeds after closing.
- 3. Avrum Weinfeld and D'Vorah Weinfeld referred to herein as "Owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
- 4. In consideration of benefits to Subordinator from Owner, receipt and sufficiency of which is hereby acknowledged, and to induce Lender to advance funds under its mortgage set forth above and all agreements in connection therewith, the Subordinator does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of Lender's mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
- 5. It is understood by the parties hereto that Lender would not make the loan secured by the mortgage in Paragraph 2 without this agreement. Further, Lender acknowledges and agrees that this Subordination Agreement shall immediately become null and void in the event the loan secured by the mortgage is not made by Lender.
- 6. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of Lender above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.



## **UNOFFICIAL COPY**

Property of Cook County Clerk's Office

7.	The heirs,	, administrators,	assigns	and	successors	in	interest	of	the	Subordinator	shall	be
bou	and by this	agreement.										

Executed this 14 day of August , 2002. BANKFINANCIAL, F.S.B. STATE OF ILLINOIS COUNTY OF COOK ) Personally appeared before mo, the undersigned, Susan Koze I, who is the of BankFinancial, F.S.E. and who acknowledged that he/she signed this Subordination Agreement as his/her free and voluntary act on this 14 day of August, 2002, after having been duly authorized to do so. OFFICIAL SEAL JEANTER M SRNCAK NOTARY PUBLIC, STATE OF ILLINOIS My Commission & pires 5-29-2005

MAIL to & Prepared By
BANK Fivancial
J443 West touly
Lincolnwood Fil 60712

STREET ADDRESS: 6821 N FRANCISC FALL COP27968607 Page 3 of 3 CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 10-36-117-005-0000

## LEGAL DESCRIPTION:

PARCEL 1: LOTS 111 AND 112 (EXCEPT THE SOUTH 51 FEET THEREOF) IN DEER PARK, BEING A SUBDIVISION OF LOT 2 AND PART OF LOTS 1 AND 3 IN CIRCUIT COURT PARTITION OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

## PARCEL 2:

THE SOUTH 1/2 OF THE VACATED STREET LYING NORTH OF AND ADJOINING PARCEL 1, AFORESAID.

Droporty or Cook County Clark's Office