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0020972023

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2002-09-04 11:30:57
Cook County Recorder 46.50

LaSalle Bank
Prepared by Julie Ayala
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Dept.
4747 W. Irving Park Road
Chicago, IL 60641



0020972022

Send To

Account 205-7300461337

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9th day of August, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 1, 2002 and recorded May 8, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020526377 made by Bronislaw Tytko and Wicislawa Tytko, Husband and Wife ("Borrowers"), to secure and indebtedness of \$77,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 714 North Pine Street, Mount Prospect, Illinois 60056 and more specifically described as follows:

1st AMERICAN TITLE order # 128479

SEE ATTACHED LEGAL DESCRIPTION.

(HE/LF)
2002

PIN # 03-34-105-033

WHEREAS, Washington Mutual Bank ("Mortgagee") has refused to make a loan to the Borrowers of \$115,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

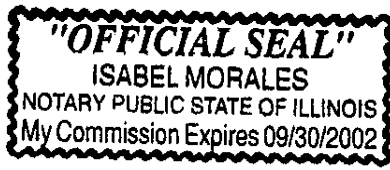
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated Aug. 21, 2002 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Fifteen Thousand Five Hundred Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: [Signature]
Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }



I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 9th day of August, 2002.

[Signature]
Notary Public

J
P
W

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Lot 26 in block 3 in Randview Highlands being a subdivision of the north west quarter of the north west quarter and of the north east quarter of the north west quarter of section 34, township 42 north, range 11, east of the third principal meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

0020972023