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11/14/01 9 05 001 Page 1 of 2  
2002-09-05 11:51:58  
Cook County Recorder 46.50

LaSalle Bank  
Prepared by Julie Ayala  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Dept.  
4747 W. Irving Park Road  
Chicago, IL 60641

Send To



0020977266

Account 211-7300472177

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9th day of August, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 14, 2002 and recorded May 21, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020577501 made by James Howard and Susan Howard, Husband and Wife ("Borrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real-estate commonly known as 6029 Odeii Avenue, Bridgeview, Illinois 60455 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION.

PIN # 18-36-221-013

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WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$182,000.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

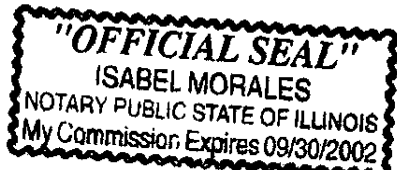
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Eighty Two Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez, Assistant Vice President



STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 9th day of August, 2002.

[Signature]  
Notary Public

FIRST AMERICAN TITLE  
ORDER NUMBER 122520  
20F2 JP

J  
P  
ad

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Property of Cook County Clerk's Office

2007-004

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Lot 4 in P and P First addition, a subdivision of the south 60 feet of the north 300 feet (except the west 300 feet thereof) and the south 60 feet of the north 360 feet of Lot G. Superior Court Commissioner's partition of the northeast 1/4 of Section 36, Township 38 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office