HERITAGE TITIE NOT FICIAL COPY LaSalle Bank Prepared by Julie Ayala SUBORDINATION AGREEMENT 0020979200 MAIL TO: LaSalle Bank NA 1505/0217 10 001 Page 1 of Attn: Collateral Services Dept. 2002-09-05 15:03:57 4747 W. Irving Park Road Cook County Recorder Chicago, IL 60641 Account 205-7300458192

46.50

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 29th day of August, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 25, 2002 and recorded May 3, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020506652 made by Scott Wanner and Jennifer Wanner, Husband and Wife ("Corrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5901 Long View Drive, Countryside, $209791\overline{99}$ Illinois 60525 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION.

PIN # 18-16-305-012-0000

("Mortgagee") has refused to make a loan to the Borrowers WHEREAS. .. of \$161,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as iollows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated August 21,002 reflecting and securing the local made by Mortgagee to Borrower, in the amount of One Hundred Sixty One Thousand Dollars and no/100 and to all renewals, ettensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgages, its successors and assigns.

IN WITNESS WHEREO, this Subordination Agreement has been executed by the Bank of the date first above written.

By:

Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS)

COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given upder my hand official seal, this 29th day of August, 2002.

Notary Public

OFFICIAL SEAL CARMEN FLORES NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 06/23/2004

UNOFFICIAL COPY

20979200

LOT 14 IN EDGEY OOD PARK, PART OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 38 NORTP, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Cook County Clark's Office

P.I.N. 18-16-305-012-0000

C/K/A 5901 LONGVIEW DR., COUNTRYSIDE, ILLINOIS 60525