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2002-09-09 09:36:42
Recorder 28.50

SUBORDINATION OF MORTGAGE



ATS 12588

In consideration of one dollar(\$1.00) and other good and valuable consideration, the receipt of which hereby acknowledged, the undersigned, GB HOME EQUITY, being the holder of a certain mortgage deed recorded on Official Record as Document 0020610891 at volume/book/reel, image page Recorder's office, cook county, Illinois upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART COOK COUNTY RECORDER THEREOF.

EUGENE "GENE" MOORE
ROLLING MEADOWS

For itself, its successors and or assigns, GB HOME EQUITY, does hereby waive the priority of its mortgage referenced above, in favor of certain mortgage to HOMECOMINGS FINANCIAL NETWORK, INC. ITS SUCCESSORS AND OR ASSIGNS, executed by Stephen L. Keogh, being dated August 26th 2002, in the amount of \$396,000.00 and recorded in Official Record Volume _____, Page _____

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Recorder's Office, Cook County, Illinois and upon the premises above described. GB HOME EQUITY, mortgage shall unconditionally subordinate to the mortgage to HOMECOMINGS FINANCIAL NETWORK it's successors and or assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the

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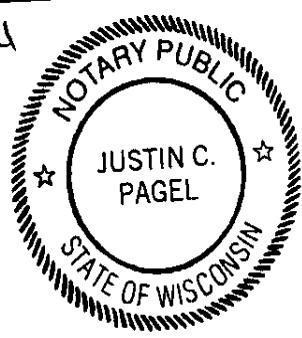
GB HOME EQUITY, mortgage but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, GB HOME EQUITY HAS CAUSES THIS SUBORDINATION TO BE EXECUTED BY IT'S DULY AUHTORIZED REPRESENTATIVE AS OF THIS 3rd DAY OF September 2002.

BY: *Ronnie Eder*

I hereby certify that, on this 3rd day of September 2002, before the subscriber, a Notary Public of the aforesaid State, personally appeared *Ronnie Eder* officer, who has been acknowledged to be the representative of GB HOME EQUITY, and has executed the forgoing Subordination Agreement for the purposes therein contained by signing the name of GB HOME EQUIT, by him/herself as representative

Justin Pagel
NOTARY PUBLIC 2-28-04



MY COMMISSION EXPIRES: 2-28-04

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Property of Cook County Clerk's Office



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ALTA Commitment 1982 Schedule A

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ABSOLUTE TITLE SERVICES, INC.

SCHEDULE A

File No.: 12588

LOT 2 IN THE SUBDIVISION OF LOT 22 AND THE NORTH 1/2 OF LOT 21 IN BLOCK 5 IN HANSBROUGH AND HESS SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 36 TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

Address of Property (for identification purposes only):

Street: 1853 N. HUMBOLDT
City, State: CHICAGO, Illinois

Pin : 13-36-312-002

Prepared By +

MAIL TO: Homecomings Financial Network
ONE MERIDIAN CROSSING, STE. 100
MINNEAPOLIS, MN 55423



**STEWART TITLE
GUARANTY COMPANY**

Schedule A of this Policy consists of 2 page(s)

ISSUED BY: Absolute Title Services, Inc., 2227B Hammond Drive, Schaumburg, Illinois 60173