2002-09-09 09:35:16

Cook County Recorder

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OR TRUET BEED

of AUGUST **FSB**

This Subordination Agreement (the "Agreement") is made and entered into this 24TH by an among MidAmerica Bank, fsb., (the "Lender"), (the "Subordinating Party") and

MID AMERICA BANK,

JAMES W OLLRY, AND KELLY A

OLLRY, HUSBAND AND WIFE

(hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the superdinating Party by reason of a in the NOTE \$84,500.00 with interest payable as therein provided; and, in order to secure said NOTE amount of , the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated FEBRUARY 1, 2002 and recorded in the office of the Recorder of Deeds of COCK County, Illinois on MARCH 12, 2002 document No. - 0020274998 for certain premises localed in ("Property") described as follows: COOK

LOT 47 IN GALLAGHER AND HENRY'S TINLEY MEALOWS UNIT NUMBER 6 BEING A SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DF EMBER 8, 1987 AS

DOCUMENT NUMBER 87-649704 IN COOK COUNTY, ILLINOIS.

PROPERTY: 7930 WEST 161ST ST, TINLEY PARK, IL

P.I.N. 27241140030000 WHEREAS.

the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender", by reason of NOTE \$108,500.00 with interest payable as therein provided; and, in order to in the amount of secure said , the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender NOTE dated AUGUST 24, 2002

of COOK County, Illinois on and recorded in the office of the Recorder of Deeds as Document

No. for the above described Property:

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 24TH day of AUGUST 2002 .

BORROWERS:	SUBORDINATING/PARTY:	
Jana W. Ollin	_ ву:/	
JAMES W OLLRY LILLA () (1) 1 A V KELLY A OPLRY	Attest:	Prida Ceus
STATE OF ILLINOIS) COUNTY OF LOOK)	i.	
personally known to me to be the same persons appeared before me this day in person and acknown agreement as their free and voluntary act for the use	whose names who are subsc wedged that they signed and es and purposes set forth there	delivered the said Subordination
Given under my hand and official seal this	JUF day Aug	nd 9000
NOTARY PUBLIC NOTARY PUBLIC "OFFICIAL JANET M. Notary Public, Sta My Commission Ex	HUFF te of Illinois	2.2651 2.2651 2.2751
COUNTY OF)		T _S
known to me to be the ASSISTANT VICE PRESIDENT a CORPORATION , and LINE the ASSISTANT SECRETARY to be the same persons whose names who are so before me this day in person and severally acknowled and ASSISTANT SECRETARY they so caused this corporate seal of MID AMERICA 10 by the Board of Directors as their free and voluntary the uses and purposes set forth therein.	of MID AMERICA DA CENO Of said corporation and to ubscribed to the foregoing So edged that as such Assistant signed and delivered the foreg BANK, FSB to be affixed the	oing Subordination Agreement and reto pursuant to the authority given
NOTA DV DUDUC	24TH day, AUGUST OFFICIAL SEAL ARLEAN FUDALA RY PUBLIC, STATE OF ILLINOIS MMISSION EXPIRES 11-3-2003	, 2002 .
THIS INSTRUMENT WAS PREPARED BY	: WHEN RECORI	DED RETURN TO: A BANK, FSB.

1823 CENTRE POINT CIRCLE

NAPERVILLE, IL 60566-7142

P. O. BOX 3142 --

KENNETH KORANDA

P. O. BOX 3142

1823 CENTRE POINT CIRCLE

NAPERVILLE, IL 60566-7142