

FIRST NORTHWEST BANK
234 WEST NORTHWEST HWY
ARLINGTON HTS., IL 60004
847-670-1000 (Lender)



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS

MODIFICATION AND
EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
JOHN SELLIS MARIA P SELLIS		JOHN SELLIS MARIA P SELLIS	
ADDRESS		ADDRESS	
385 SUNSET DRIVE NORTHFIELD, IL 60093		385 SUNSET DRIVE NORTHFIELD, IL 60093	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
847-441-5831	347-50-2887	847-441-5831	347-50-2887

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 25TH day of JUNE, 2002, is executed by and between the parties indicated below and Lender.

A. On DECEMBER 2, 1996, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THREE HUNDRED FIFTY THOUSAND AND NO/100 Dollars (\$ 350,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date MARCH 1, 2000 as Document No. 00151396 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to JUNE 25, 2007, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JUNE 25, 2002, the unpaid principal balance due under the Note was \$ 350,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:
EXTENDING THE MATURITY DATE TO 6/25/07

3/2

SCHEDULE A

LOTS 55, 56 AND 57 IN WILLIAM H. BRITIGAN'S SUNSET RIDGE GOLF CLUB ADDITION, BEING A SUBDIVISION OF THE SOUTH HALF OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER, (EXCEPT THE NORTH 5 ACRES THEREO), ALSO THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER LYING WESTERLY OF HAPP ROAD AND THE NORTH HALF OF THE NORTH HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 13, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 385 SUNSET DRIVE
NORTHFIELD, IL 60093

Permanent Index No.(s): 04-13-300-001,002 & 0037

SCHEDULE B

FIRST MORTGAGE FROM PLAZA BANK DATED 10/23/92 AND RECORDED AS DOCUMENT NUMBER 92799020
THIS MORTGAGE WAS ASSIGNED TO ASHEVILLE SAVINGS BANK RECORDED 09/15/95 AS DOCUMENT NUMBER 95622663 AND 95622663

GRANTOR: JOHN SELLIS

John Sellis

JOHN SELLIS
MARRIED, JOINT TENANCY

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR MARIA P SELLIS

Maria P Sellis

MARIA P SELLIS
MARRIED, JOINT TENANCY

GRANTOR:

GRANTOR:

GRANTOR:

UNOFFICIAL COPY

BORROWER:

JOHN SELLIS

BORROWER:

MARIA P SELLIS

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: FIRST NORTHWEST BANK

PATRICIA BIELAT VICE PRESIDENT

State of Illinois) County of Cook) ss.

State of Illinois) County of Cook) ss.

I, undersigned a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John & Maria Sellis personally known to me to be the same person whose name ARE subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 5th day of September by Patricia Bielat as Vice President on behalf of the First Northwest Bank

Given under my hand and official seal, this 5th day of September, 2002.

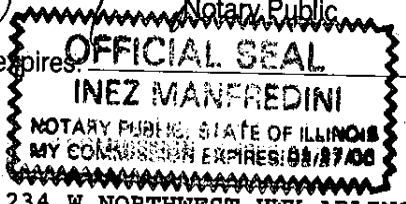
Given under my hand and official seal, this 5th day of September, 2002.

Inez Manfredini Notary Public

Inez Manfredini Notary Public

Commission expires

Commission expires



Prepared by and return to: INEZ MANFREDINI, FIRST NORTHWEST BANK, 234 W NORTHWEST HWY, ARLINGTON HTS, IL