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Cook County Records

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Balloon Loan Modification

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Co (Document Title)

WINDS THE PROPERTY OF

FHLMC #704465337 CMMC #5702600720

Chase Manhattan Moragage Corporation 3415 Vision Drive

Columbus, OH 43219 500% Attn: Balloon Department

Prepared by: Fran Brown

Senior Balloon Loan Representative

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Adderdum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), made this 9TH day of JUNE, 2001, between LUIS A.

MARTINEZ AND CARMEN J. MARTINEZ, HUSBAND AND WIFE AND ANTHONY MARTINEZ,
UNMARRIED MAN ("Borrower"), and CHASE MORTGAGE COMPANY-VFST F/K/A MELLON

MORTGAGE COMPANY ("Lender"), amends and supplements (1) the Mortgage, Feed of Trust or Deed to
Secure Debt (the "Security Instrument") dated MAY 12, 1994, securing the original principal sum of
U.S.\$129,000.00, and recorded on DECEMBER 23, 1994 AS DOCUMENT NO. 040691.4, in the Official
Records of COOK COUNTY, ILLINOIS; and (2) the Balloon Note (the "Note") bearing the same date as, and
secured by, the Security Instrument, which covers the real and personal property described in the Security
Instrument and defined in the Security Instrument as the "Property", located at 2101 NORTH LAWLEP,
CHICAGO, ILLINOIS 60639, the real property described being set forth as follows:

LOT 25 AND THE SOUTH 5 FEET OF LOT 26 IN BLOCK 12 IN CHICAGO LAND INVESTMENT COMPANY SUBDIVISION OF THE NORTHEAST QUARTER OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PARCEL #13332180390000

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

- 1. The Borrower is the owner and occupant of the Property.
- 2. As of JUNE 1, 2001, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$118,482.18.
- 3. The Borrover promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 7.375%, beginning JUNE 1, 2001. The Borrower promises to make monthly payments of principal and interest of U.S. \$892.73 beginning on the 1ST day of JULY, 2001, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on JUNE 1, 2024, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such paymen's at 3415 Vision Drive, Columbus, Ohio 43219 -6009 or at such other place as the Lender may require.

- 4. The Borrower will comply with all other covere its, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void as of the maturity date of the Note.
- 5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and will comply with, all of the terms and provisions thereof, as amended by this Abdification.

[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note]

(WITNESS)

Suis A. Martinez

Caeser J. Martinez

(Seal)

CARMEN J. MARTINEZ

(Seal)

ANTHONY MARTINEZ

(Seal)

BLLN LN MODIFICA

REF# 20172975 US Recordings

CHASE MORTGAGE COMPANY-WEST

By:	
James Christman	
James Christman, Assistant Vice President	
Space Below This Line For Ac	knowledgment
NO CA	
State of Ohio	
County of Franklin }	
County of Franklin }	
	. (4)
This instrument was acknowledged before me tris	day of June,
<u>0002</u> , by James Christman, Assistant Vice President on behalf of same.	ent of Chase Mortgage Company-West
on bolian or burner	2
IN WITNESS WHEREOF, I HAVE HEREUNTO SET	MY HAND AND OFFICIAL SEAL.
	74,
margaret S. Easterday	'S
Notary Public	0,50
Way Deve	
MARGARET S. EASTERDAY NOTARY PUBLIC - STATE OF OHIO	U11387442-010R05
MY COMMISSION EXPIRES	RLIN IN MODIFICA

AUGUST 2, 2004