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1586/0168 20 001 Page 1 of 2002-09-10 10:37:07 Cook County Recorder



0020991279

When Recorded send to: Washington Mutual Bank, FA 231 East Ave Albion, NY 14411 Attn: J. Watson 9 10 3689486

TIC A BO NOABS 20F2 SOY605 STATE OF ILLINOIS

COUNTY OF COOK)

This Agreement is made as of the 22ND a ay of AUGUST, 2002

, by the

WASHINGTON MUTUAL BANK, FA

(hereinafter referred to as "Mortgagee").

WITNESSET

WHEREAS, ON

APRIL 10, 2002

JAMES M. PISKE AND MARY CATHERINE SCHMIEDING

(hereinafter referred (hereinafter collectively referred to as "Borrower") executed a mortgage to as the "Mortgage") to Mortgage, encumbering the real property described on Exhibit A and certain fixtures and personal property described in the Mortgage (such real and personal property and fixtures, and all leases, rents, issuers, profits and contracts relating thereto being hereinafter referred to as the "property"), to secure a promissory note in the original principal sum of , in the records of the Recorder of

\$48,950.00 , recorded as document number 0020406555

COOK

County, Illinois

WHEREAS, a loan is being made to Borrower by Washington Mutual Bank, FA ("Lender ()") (the "Loan"); \$260,300.00 the original principal amount of and

WHEREAS, Lender requires as a condition of the Loan, that Mortgagee subordinate the Mortgage, together with all other documents now or hereafter evidencing, securing or otherwise relating to any of the obligations secured by the Mortgage, to the documents evidencing and securing the Loan from Lender so that such Loan documents shall create a lien upon the Property superior to the Mortgage and the indebtedness thereby secured;

NOW, THEREFORE, Mortgagee, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby agrees, notwithstanding any provision of the Mortgage and all rights of Mortgagee in and to the Property, including but not limited to any and all interest, rights powers and remedies arising under or by virtue of the Mortgage, or any and all

BOX 333-CT

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other instruments now or hereafter evidencing, securing or otherwise relating to any of the obligations be expressly subordinate to, and does hereby subordinate and declare to be subordinate the lien of the Mortgage and the aforesaid interest, rights, powers and remedies to (I) the lien of the Lender, evidenced by the mortgage or deed of trust ("Security Instrument"), the Security Instrument to be filed for record contemporaneously with this Agreement in the records of COOK County, Illinois

(ii) the indebtedness secured by the Security Instrument, including without limitation, all sums or

(ii)the indebtedness secured by the Security Instrument, including without limitation, all sums or debts now or hereafter secured thereby, and all interest accrued or to accrue on any modifications, amendments, renewals, replacements and alterations of the Security Instrument of the note or notes secured thereby. Mortgagee further agrees that in the event of default under the Mortgage or default under the Security Instrument and the foreclosure by the Mortgagee or lender under their respective security instruments, all right, lien and claim of Mortgagee in and to the Property under the Mortgage shall be subordinate to and payable only following complete satisfaction of all right, lien and claim of Lender in and to the Property under the Security Instrument.

Mortgagee horeby acknowledges that Lender shall rely upon this Agreement in extending the Loan which shall be per ured by the Security Instrument, and that Lender shall have been induced to extend the Loan by the representations and agreements made by Mortgagee herein.

The Agreement shall be construed in accordance with the laws of the State of

.lllinois

Its:

Mortgagee

WASHINGTON MUTUAL BANK, FA

JAMES WATSON

Sworn to and subscribed before me this 27

day offingust, 2002

Witness Dawn M. Dewey

Notary Public

My Commission Expires: (Notarial Seal)

Prepared by & return to:

North American Mortgage Company, a subsidiary of Washington Mutual Bank, 1431 Opus Place, Suite 640, Downers Grove, II 60515

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STREET ADDRESS: 1031 N. MARSHFIELD AVENUE CIAL COPY 20991279

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 17-06-420-005-0000

LEGAL DESCRIPTION:

PARCEL 1:

UNIT NUMBER 3 IN THE 1031 NORTH MARSHFIELD CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOT 25 IN BLOCK 9 IN JOHNSTON'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0020300121; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF P-1 AND S-2, LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID.