

UNOFFICIAL COPY

0020903895

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2002-08-16 12:36:17

Cook County Recorder 23.00



0020903895

When Recorded Mail to:
North Shore Community
Bank & Trust Co.
1145 Wilmette Ave.
Wilmette, IL 60091

SUBORDINATION AGREEMENT

WHEREAS Robert A. Pebesink and Linda C. Haven, HUSBAND AND WIFE, NOT AS JOINT TENANTS OR AS TENANTS IN COMMON BUT AS TENANTS BY THE ENTIRETY, not as joint tenants or tenants in common but as tenants by the entirety, indebted by a Mortgage dated 8/16/02 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number 20903894 did mortgage unto a certain premises in Cook County, Illinois, described as:

LOT 15 IN BLOCK 16 IN DINGEE'S ADDITION TO WILMETTE IN SECTIONS 26 AND 27, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 05-34-207-015

Commonly known as: 508 Central Avenue, Wilmette, IL. 60091.

to secure a note dated 8/6/02 in the amount of 441,000.00.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

a mortgage dated October 29, 2001 and recorded November 8, 2001, in the amount of ONE HUNDRED THOUSAND DOLLARS and 00/100 (\$100,000.00) as document number 0011050428.

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

BOX 333-CT

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Property of Cook County Clerk's Office

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NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of _____ as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 6th day of August, 2002.

Steve Bails, S.O.

North Shore Community Bank & Trust Co.

BY: Steve Bails, Lending Officer.

State of Illinois

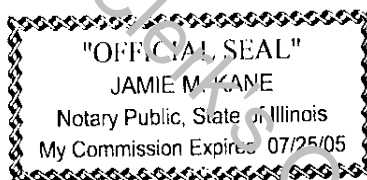
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Steve Bails, Lending Officer, personally known to me to be the same person whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notary seal, this 6th day of August 2002.

Jamie M. Kane
Notary Public

My Commission Expires: 7/25/05



Prepared by:

Jamie Kane
North Shore Community Bank & Trust Co.
1145 Wilmette Avenue
Wilmette, IL 60091

20903895