

UNOFFICIAL COPY

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2002-08-16 15:15:25
Cook County Recorder 25.50

RECORDATION REQUESTED BY:

COMMUNITY BANK OF
LAWNDALE
1111 SOUTH HOMAN
AVENUE
CHICAGO, IL 60624



WHEN RECORDED MAIL TO:

COMMUNITY BANK OF
LAWNDALE
1111 SOUTH HOMAN
AVENUE
CHICAGO, IL 60624

SEND TAX NOTICES TO:

Outreach Inc.
200 West 147th Street
Markham, IL 60426

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Community Bank of Lawndale
COMMUNITY BANK OF LAWNDALE
1111 SOUTH HOMAN AVENUE
CHICAGO, IL 60624

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 27, 2002, is made and executed between Outreach Inc. A not for Profit Organization of Illinois (referred to below as "Grantor") and COMMUNITY BANK OF LAWNDALE, whose address is 1111 SOUTH HOMAN AVENUE, CHICAGO, IL 60624 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 4, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded on March 29, 2002 with the Cook County Recorder of Deeds, Illinois under the numbers 0020358392 and 0020358393 respectively.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 28 in Block 172 in Harvey, being a subdivision of part of Section 7, Township 36 North, Range 14, East of the Third Principal meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 14746 Cooper Avenue, Harvey, IL 60426. The Real Property tax identification number is 29-07-304-046 Vol. 198

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The term has been extended to December 27, 2002. While all other terms remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 27, 2002.

GRANTOR:

OUTREACH INC.

By: Rev. James E. Sims
Rev. James E. Sims, President of Outreach Inc.

LENDER:

X Gene Hilde
Authorized Signer

Property of Cook County Clerk's Office

CORPORATE ACKNOWLEDGMENT

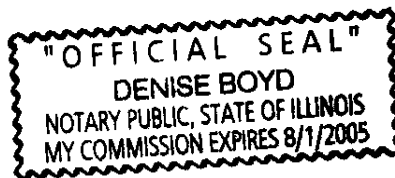
STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 27th day of July, 2002 before me, the undersigned Notary Public, personally appeared **Rev. James E. Sims, President of Outreach Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Denise Boyd Residing at 1111 S. Homar, Chgo. Ill.

Notary Public in and for the State of Illinois

My commission expires 08/01/05



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 27th day of July, 2002 before me, the undersigned Notary Public, personally appeared Zephyr Henderson and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Denise Boyd Residing at 1111 S. Homar, Chgo. Ill.

Notary Public in and for the State of Illinois

My commission expires 08/01/05

