

# UNOFFICIAL COPY

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2002-08-19 07:51:34  
Cook County Recorder 25.50



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COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
ROLLING MEADOWS

*Subordination*

TYPE OF DOCUMENT



MAIL TO:

NAME AND ADDRESS OF PREPARER:

*Dukane Title Insurance Co.*  
*650 E. Roosevelt Rd. #104*  
*Glen Ellyn, IL 60137*

*Credit Union I*  
*450 E. 22nd Street*  
*Lombard, IL 60148*



EUGENE "GENE" MOORE

RECORDER OF DEEDS / REGISTRAR OF TORRENS TITLES  
COOK COUNTY, ILLINOIS

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**SUBORDINATION AGREEMENT BY CREDIT UNION 1 FOR THE BENEFIT OF  
MEMBERS JOSEPH M. LYONS AND KIERAN C. MAHONEY**

029216 DK  
2/2

This instrument made this 29th day of July, 2002, by CREDIT UNION 1 ("CREDIT UNION"), holder of a mortgage on the property described below:

LOTS 7 AND 8 IN BLOCK 5 IN BUTLER'S MILWAUKEE AND LAWRENCE AVENUE SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF BLOCKS 53, 54 AND 55 IN VILLAGE OF JEFFERSON, LYING SOUTH OF LAWRENCE AVENUE EXCEPT LOTS 12 AND 13 IN BLOCK 53, ALL BEING IN LOT 3 IN SCHOOL TRUSTEES SUBDIVISION OF SECTION 16, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PIN # 13-16-108-005

C/K/A 5441 W. GIDDINGS STREET, CHICAGO, IL 60630

## RECITALS

- A. CREDIT UNION 1 is the holder of a note secured by a mortgage ("Second Mortgage") dated the 11th of October, 2001, which was recorded the 8th day of November, 2001, as Doc.No. 0011052017.
- B. THE CHICAGO TITLE LAND TRUST COMPANY is the holder of a mortgage ("First Mortgage") dated the 26<sup>th</sup> day of August, 1999 and recorded the 14<sup>th</sup> day of September, 1999 as Doc. No. 99867744.
- C. CU/AMERICA FINANCIAL SERVICES, INC., intends to refinance the above mentioned First Mortgage ("New Loan Agreement") paying off said First Mortgage with THE CHICAGO TITLE LAND TRUST COMPANY. The amount of the New Loan will be \$187,100.00.

## AGREEMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CREDIT UNION 1 agrees as follows:

1. This subordination agreement shall apply to the New Loan Agreement dated the \_\_\_\_\_ day of \_\_\_\_\_, 2002, and recorded on \_\_\_\_\_, as Doc.No. \_\_\_\_\_ in Cook County, Illinois.

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2. Credit Union 1 agrees that their Second Mortgage shall be subordinate to the New Loan Agreement as though the New Loan Agreement had been executed and recorded prior to the filing for the record of the Second Mortgage, but without in any other manner releasing or relinquishing the encumbrance upon said premises. Nothing in the New Loan Agreement shall in any way alter, change

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or modify the terms and conditions of the Second Mortgage, or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

The undersigned has executed this Subordination Agreement effective this 29th day of July, 2002:

CREDIT UNION 1

STATE OF ILLINOIS  
COUNTY OF DU PAGE

By: *Donna M. Linn*

Name: DONNA M. LINN  
Title: General Counsel

This instrument was acknowledged  
before me this 29 day of  
July, 2002.

*Lenore T. Hansen*



RETURN TO:  
Dukane Title Insurance Co  
650 East Roosevelt Road  
Suite 104  
Glen Ellyn, Illinois 60137

Property of Cook County Clerk's Office