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RECORDATION REQUESTED BY:
Community Bank Of Ravenswood
2300 W. Lawrence Avenue
Chicago, IL 60625

8897/0062 19 005 Page 1 of 4
2002-08-19 09:02:36
Cook County Recorder 27.50

WHEN RECORDED MAIL TO:
Community Bank Of Ravenswood
2300 W. Lawrence Avenue
Chicago, IL 60625
Attn: Maribel Velasquez



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS



FOR RECORDER'S USE ONLY

SEND TAX NOTICES TO:
Community Bank Of Ravenswood
2300 W. Lawrence Avenue
Chicago, IL 60625

This Subordination Agreement prepared by:

Community Bank Of Ravenswood
2300 W. Lawrence Avenue
Chicago, IL 60625

67027723/3

SUBORDINATION OF MORTGAGE

For valuable consideration, the undersigned, **National Covenant Properties**, whose address is 5101 North Francisco Avenue, Chicago, IL 60625, hereby subordinates the security interest on the real estate described at Exhibit A attached hereto and represented by the Mortgage between the undersigned and **Ravenswood Evangelical Covenant Mission Church** in the original amount of **\$2,000,000.00** dated **July 1, 2002** filed on **July 11, 2002** and recorded as Document No. **0020761207** with the **Cook**, County Recorder (hereinafter referred to as **MORTGAGE No. 1**);

TO AND IN FAVOR OF the security interest represented by the Mortgage between **Ravenswood Evangelical Covenant Mission Church** and **Community Bank Of Ravenswood**, in the maximum amount of **\$300,000.00** dated **August 8, 2002**, filed on _____ as Document No. _____, with the **Cook**, County Recorder of Deeds (hereinafter referred to as **MORTGAGE No. 2**);

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Therefore, the priority of **MORTGAGE No. 1** is hereby waived and subordinated in favor of the priority of **MORTGAGE No. 2** only, in the same manner and with the same like effect as though the latter encumbrance (**MORTGAGE No. 2**) had been executed and recorded prior to the filing of the undersigned's mortgage, and it is further stated that said **MORTGAGE No. 1** remains in the same priority in all other respects as to any other interest, recorded or otherwise, as provided by law;

Therefore, the security interest, lien and mortgage of the undersigned are hereby subordinated to the mortgage of **Community Bank Of Ravenswood**.

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Ⓞ

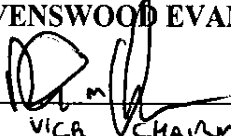
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IN WITNESS WHEREOF, by each party of this subordination Agreement acknowledges having read all the provision of this subordination, and each party agrees to its terms. This Subordination is dated August 9, 2002


Mortgagor:

RAVENSWOOD EVANGELICAL MISSION COVENANT CHURCH

By: 
Its: VICA CHAIRMAN

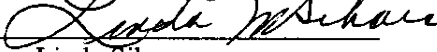
Mortgage No. 1:

NATIONAL COVENANT PROPERTIES

By: 
DAVID ~~Joseph~~ W. Johnson
Title: President

Mortgage No. 2:

COMMUNITY BANK OF RAVENSWOOD

By: 
Linda Sikora
Title: Assistant Vice President

Property of Cook County Clerk's Office

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STATE OF ILLIONIS;

COUNTY OF COOK

The foregoing instrument was acknowledged before me this 9th ^{August} day of 2002 by David W. Johnson, it's President, on behalf of National Covenant Properties

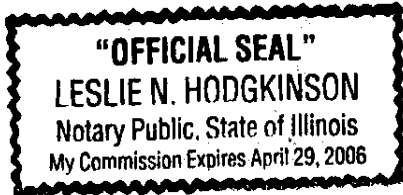


Jill A. Hall
Notary Public

STATE OF ILLIONIS;

COUNTY OF COOK

The foregoing instrument was acknowledged before me this 9th day of August, 2002 by Donald W. Hodgkinson, it's Vice-Chairman, on behalf of the Ravenswood Evangelical Mission Covenant Church

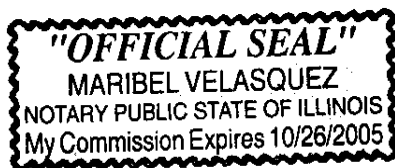


Leslie N. Hodgkinson
Notary Public

STATE OF ILLIONIS;

COUNTY OF COOK

The foregoing instrument was acknowledged before me this 8th day of August, 2002 by Linda Sikora, it's Assistant Vice President, on behalf of the Community Bank of Ravenswood



Maribel Velasquez
Notary Public

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Exhibit "A"

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LOTS 20 TO 23 IN BLOCK 1 IN CULVER PARK BEING E.H. GAMMON'S
SUBDIVISION OF LOTS 1 AND 2 OF MARBACH AND OTHER SUBDIVISION IN
SECTION 7, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS

Permanent Tax No. 14-07-317-038-0000
14-07-317-039-0000
14-07-317-040-0000

Property commonly known as: 4900-08 N. Damen Avenue, Chicago, IL

Property of Cook County Clerk's Office