

**MORTGAGE SUBORDINATION AGREEMENT**

**UNOFFICIAL COPY**

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2002-08-19 13:30:06  
Cook County Recorder 23.50

PLM # 613410

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By Corporation or Partnership

Account Number: 81303247098



Date: 8 day of August, 2002

**Legal Description:** LOT 1 IN BLOCK 4 IN THE SUBDIVISION OF BLOCKS 3 AND 4 OF JAMES ROOD, JR.'S SUBDIVISION OF BLOCKS 17 AND 20 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

2005

P.I.N. #14-19-222-023

Property Address: 3758 N. Paulina St., Chicago, IL 60613

This Agreement is made this 8 day of August, 2002, by and between US Bank, N.A. a/k/a U.S. Bank ("Bank") and Lincoln Mortgage ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 3rd day of May, 2001, granted by Bryan J. Hansen and Anne M. Hansen, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book \_\_\_\_\_, Page \_\_\_\_\_, as Document 0010615684, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated \_\_\_\_\_, 20\_\_\_\_, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as \_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$360,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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US Bank, N.A. a/k/a U.S. Bank

*Renea D. Paulick*

By Renea D Paulick

Title: Assistant Vice President

0020908935

STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 8 day of August, 2002, by (name) Renea D Paulick., the (title) Assistant Vice President of (bank name) US Bank NA a/k/a U.S. Bank, national banking association under the laws of The United States of America, on behalf of the association.

*Amanda J Haslanger*

Amanda J Haslanger, Notary Public  
My Commission Expires: 6/21/06

Prepared by: Lori Franz



Lincoln Mortgage & Funding Corp.  
520 N. Cass, Ste. 20  
Westmont, IL 60559

