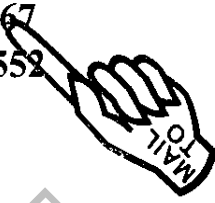


UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 9011552



0020909120

1141/0300 20 001 Page 1 of 3
2002-08-19 15:08:01
Cook County Recorder 47.50



0020909120

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK WILMETTE is/are the owner of a mortgage/trust deed recorded the 17 day of JUNE 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0020673817 made by MICHAEL J GART and PAMELA S GART, BORROWER(S) to secure an indebtedness of ****ONE HUNDRED AND SIXTY THOUSAND AND 0/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION.

Permanent Index Number(s): 05-28-307-059
Property Address: 2126 ELMWOOD AVEUE, WILMETTE, IL 60091

PARTY OF THE SECOND PART: BILTMORE FINANCIAL PANCORP, INC., ITS SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****THREE HUNDRED AND FORTY EIGHT THOUSAND AND 0/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: AUGUST 12, 2002

JANICE SPANGLER, CONSUMER BANKING OFFICER

PHILLIP GUTMANN, VICE PRESIDENT

STEWART TITLE OF ILLINOIS
2 NORTH LaSALLE STREET, SUITE 1920
CHICAGO, IL 60602

20909115

22776

38

UNOFFICIAL COPY

Property of Cook County Clerk's Office

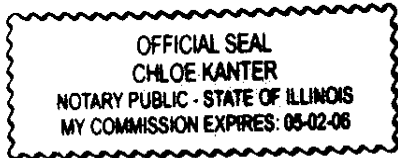
Attorneys

This instrument was prepared by: JANICE SPANGLER Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067.
CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of Cook}

I, CHLOE KANTER, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JANICE SPANGLER personally known to me to be the CONSUMER BANKING OFFICER of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and PHILLIP GUTMANN, personally known to me to be the VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such CONSUMER BANKING OFFICER and VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this August 12, 2002.



Chloe Kanter
CHLOE KANTER, Notary

Commission Expires MAY 2, 2006

SUBORDINATION OF LIEN
(Illinois)

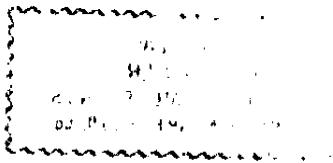
FROM:

TO:

Mail To:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067

UNOFFICIAL COPY

Property of Cook County Clerk's Office



UNOFFICIAL COPY

20909120

SCHEDULE A
ALTA Commitment
File No.: 227776

LEGAL DESCRIPTION

Lots 14 and 15 in Block 1 in L. Nathan's Subdivision of Lot 4 of C. Lauerman's Subdivision of the South 100 acres of the Southwest Quarter of Section 28, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

05-28-307-059
058

Property of Cook County Clerk's Office