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2002-08-21 09:10:15

Cook County Recorder 23.50



0020916983

When Recorded Mail to:
North Shore Community
Bank & Trust Co.
1145 Wilmette Ave.
Wilmette, IL 60091

SUBORDINATION AGREEMENT

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sw

WHEREAS Brian M. Walsh and Eleanor L. Walsh, husband and wife, not as joint tenants, not as tenants in common, but as tenants by the entirety, indebted by a Mortgage dated _____ and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number _____ did mortgage unto _____ a certain premises in Cook County, Illinois, described as:

LOT 2 IN PAGE'S SUBDIVISION OF PART OF THE SOUTHEAST ¼ OF THE NORTHWEST ¼ OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON SEPTEMBER 11, 1975 AS DOCUMENT NUMBER 2828306.

PIN: 04-25-116-041

Commonly known as: 1816 WAGNER ROAD, GLENVIEW, IL 60025

to secure a note dated _____ in the amount of _____.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

a mortgage dated October 1, 2001 and recorded October 25, 2001, in the amount of One Hundred Twenty Five Thousand and 00/100 dollars (\$125,000.00) as document number 0010999552.

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

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Property of Cook County Clerk's Office

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of _____ as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 26th day of July, 2002.

Steven Bailen, Loan Officer

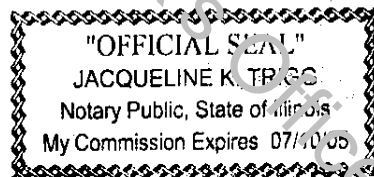
North Shore Community Bank & Trust Co.
BY: Steven Bailen, Loan Officer
State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Steven Bailen, Loan Officer, personally known to me to be the same person whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 26th day of July, 2002.

Jacqueline K. Trigg
Notary Public

My Commission Expires: 7/10/05



Prepared by:

Jacqueline Trigg
North Shore Community Bank & Trust Co.
1145 Wilmette Avenue
Wilmette, IL 60091