

UNOFFICIAL COPY

0020921068

11/2/03 10 001 Page 1 of 4

2002-08-21 15:59:42

Cook County Recorder 27.50

RECORDATION REQUESTED BY:

OAK BROOK BANK
OAK BROOK OFFICE
1400 Sixteenth Street
Oak Brook, IL 60523

WHEN RECORDED MAIL TO:

OAK BROOK BANK
OAK BROOK OFFICE
1400 Sixteenth Street
Oak Brook, IL 60523



0020921068

Send To

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

FIRST AMERICAN
LENDERS ADVANTAGE
ORDER # 72234

OAK BROOK BANK
1400 Sixteenth Street
Oak Brook, IL 60523

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 21, 2002, is made and executed between DOUGLAS A. PARROTT and SHARON L. THOMAS PARROTT; HIS WIFE AS JOINT TENANTS (referred to below as "Grantor") and OAK BROOK BANK, whose address is 1400 Sixteenth Street, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 21, 1997 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE RECORDED MAY 23, 1997 AS DOCUMENT NUMBER 97 267 666.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

PARCEL 1: LOT 13 IN DEARBORN PRAIRIE TOWNHOMES OF PART OF BLOCK 7 IN DEARBORN PARK UNIT 2 RESUBDIVISION OF SUNDRY LOTS AND VACATED STREETS AND ALLEYS IN PART OF THE NORTH EAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF EASEMENTS RECORDED AS DOCUMENT 90211110, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1444 J SOUTH FEDERAL STREET, CHICAGO, IL 60605. The Real Property tax identification number is 17-21-211-020 VOLUME NUMBER: 0511

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

**THE INTEREST RATE OF THE LOAN IS DECREASED FROM PRIME PLUS .50% TO PRIME PLUS .25%;
AND THE MATURITY DATE OF THE MORTGAGE IS EXTENDED FROM MAY 21, 2002 TO MAY 21, 2012.**

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Page 2

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

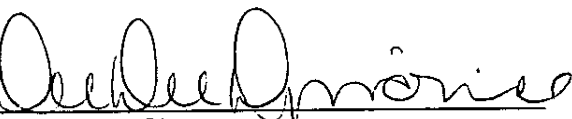
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 21, 2002.

GRANTOR:

X 
DOUGLAS A. PARROTT, Individually

X 
SHARON L. THOMAS PARROTT, Individually

LENDER:

X 
Authorized Signer

20920868

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Dupage

)
) SS
)



On this day before me, the undersigned Notary Public, personally appeared **DOUGLAS A. PARROTT and SHARON L. THOMAS PARROTT, HIS WIFE AS JOINT TENANTS**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 21st day of May, 20 02

By Sarah Lehman

Residing at Oak Brook

Notary Public in and for the State of Illinois

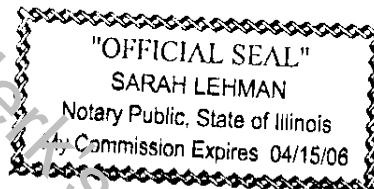
My commission expires April 15, 2006

LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Dupage

)
) SS
)



On this 21st day of May, 2002 before me, the undersigned Notary Public, personally appeared Dee Dee Djnovich and known to me to be the AVP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sarah Lehman

Residing at Oak Brook

Notary Public in and for the State of Illinois

My commission expires April 15, 2006

20920868

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 4

LASER PRO Lending, Ver. 5.19.00.08 Copr. Harland Financial Solutions, Inc. 1997, 2002 All Rights Reserved - IL F:\CPL\PL10201 FC TR-2513 PR-13

Property of Cook County Clerk's Office

20920868