

UNOFFICIAL COPY 0020925323

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2002-08-22 14:17:19
Cook County Recorder 27.50



0020925323

RECORDATION REQUESTED BY:
HARRIS TRUST AND
SAVINGS BANK
PRIVATE BANK
111 W. MONROE STREET
P.O. BOX 755
CHICAGO, IL 60690

2990004743

WHEN RECORDED MAIL TO:
HARRIS BANKS
Consumer Loan Utility
150 W. Wilson
Palatine, IL 60067

FIRST ILLINOIS TITLE CORP.
JOHN W. MULHOLLAND
PRIVATE BANKING 111/10

FOR RECORDER'S USE ONLY

0020925323

This Modification of Mortgage prepared by:

D BOYCE
Harris Banks
150 W. Wilson
Palatine, IL 60067

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 9, 2002, is made and executed between JOHN C. HITT, JR. and STEPHANIE D. HITT, HIS WIFE (referred to below as "Grantor") and HARRIS TRUST AND SAVINGS BANK, whose address is 111 W. MONROE STREET, P.O. BOX 755, CHICAGO, IL 60690 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 13, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDED APRIL 9, 2001 AS DOCUMENT NUMBER 0010282952.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT NO. 3020-12 TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN WATERLOO CONDOMINIUMS, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 23072504, AS AMENDED FROM TIME TO TIME, IN SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3020 N Waterloo Court #12, Chicago, IL 60657. The Real Property tax identification number is 14-28-107-072-1025.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE EQUITY LINE CREDIT AGREEMENT AND DISCLOSURE, AS DESCRIBED IN THE MORTGAGE STATED ABOVE, WITH A CREDIT LIMIT OF \$80,650.00 IS HEREBY MODIFIED AND INCREASED TO A CREDIT LIMIT OF \$127,640.00 SUBJECT TO AN INDEX RATE OF WALL STREET JOURNAL PRIME RATE LESS 1/4%. THE FINAL MATURITY DATE IS FEBRUARY 13, 2021. AT NO TIME SHALL THE PRINCIPAL AMOUNT OF INDEBTEDNESS SECURED BY THE MORTGAGE NOT INCLUDING SUMS ADVANCED TO

PROTECT THE SECURITY OF THE MORTGAGE EXCEED \$127,640.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 9, 2002.

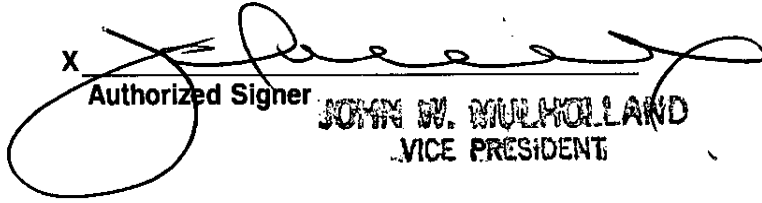
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GRANTOR:

X 
JOHN C. HITT, JR., Individually

X 
STEPHANIE D. HITT, Individually

LENDER:

X 
Authorized Signer JOHN W. MULHOLLAND
VICE PRESIDENT

Property of Cook County Clerk's Office

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

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20925323

) SS

COUNTY OF COOK

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On this day before me, the undersigned Notary Public, personally appeared JOHN C. HITT, JR. and STEPHANIE D. HITT, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9TH day of MAY, 2002

By Pamela Simpson

Residing at 111 W. MONROE CHGO, IL 60603

Notary Public in and for the State of ILLINOIS

My commission expires



LENDER ACKNOWLEDGMENT

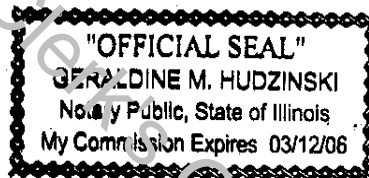
STATE OF Illinois

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) SS

COUNTY OF Cook

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On this 27 day of May, 2002 before me, the undersigned Notary Public, personally appeared John W. Mulholland and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Geraldine M. Hudzinski

Residing at Cook County

Notary Public in and for the State of Illinois

My commission expires 3-12-06

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MODIFICATION OF MORTGAGE

Loan No: 2990004743

(Continued)

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