

UNOFFICIAL COPY

0020930992

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2002-08-23 14:13:03
Cook County Recorder 23.50

SUBORDINATION

OF LIEN



0020930992

WHEREAS, Stewart R. Bluestein and Juliet Bluestein by a Mortgage dated March 18, 2002 and recorded in the Recorder's Office of COOK County, Illinois, on April 4, 2002 as Document Number 0020377487, did convey unto Northbrook Bank & Trust Company certain premises in Cook, County, Illinois, described as follows:

LOT 1 IN R.A. RETZINGER'S TIMBER RIDGE UNIT NO. 3, BEING A SUBDIVISION OF PART OF SOUTH 291.65 FEET OF LOT 31 IN COUNTY CLERK'S DIVISION OF SECTION 11, TOWNSHIP 42 NORTH, RANGE EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PIN # 04-11-304-015

to secure a note for One Hundred Five Thousand and no/100-----dollars (\$105,000.00) with interest as therein provided.

WHEREAS, the said Stewart R. Bluestein and Juliet Bluestein by the Mortgage dated 8-21-02 and recorded in said Recorder's Office on 8-23-02, as Document Number 0020930991, did convey unto Washington Mutual Bank the said premises to secure a Note for Two Hundred Forty Four Thousand and no/100-----dollars (\$244,000.00) with interest, payable as therein provided; and


WHEREAS, the note secured by the Mortgage first described is held by Northbrook Bank & Trust Company as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation;

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as Document Number 0020930991 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Northbrook Bank & Trust Company in hand paid, the said Northbrook Bank & Trust Company does hereby covenant and agree with said Washington Mutual Bank that the lien of the note owned by said Northbrook Bank & Trust Company and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Washington Mutual Bank as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Northbrook Bank & Trust Company this 13th day of August, 2002.

Northbrook Bank & Trust Company



David P. Masters, Executive Vice President
#35955



INTEGRITY TITLE
420 LEE STREET
DES PLAINES, IL 60016

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Attest:

Kenneth Tremaine VP
Kenneth Tremaine, Vice President

STATE OF ILLINOIS
COUNTY OF COOK

I, Yvonne Adams in and for said County, in the State of aforesaid, DO HEREBY CERTIFY that David P. Masters personally known to me to be the Executive Vice President, of the Northbrook Bank & Trust Company, an Illinois corporation, and Kenneth Tremaine personally known to me to be the Vice President of the Northbrook Bank & Trust Company, an Illinois Corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Executive Vice President and President, signed and delivered the said instrument as Executive Vice President and President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notary seal this 13th day of August, 2002.

Yvonne Adams



MAIL TO:

Northbrook Bank & Trust Company
1100 Waukegan Road
Northbrook, IL 60062

PEOP. ADD.
1026 VOLTZ RD
NORTHBROOK, IL. 60062