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1236/0012 45 001 Page 1 of 4
2002-08-26 09:27:18
Cook County Recorder 27.00

RECORDATION REQUESTED BY:

Devon Bank
Chicago
6445 N. Western Ave.
Chicago, IL 60645



WHEN RECORDED MAIL TO:

Devon Bank
Chicago
6445 N. Western Ave.
Chicago, IL 60645

SEND TAX NOTICES TO:

Devon Bank
Chicago
6445 N. Western Ave.
Chicago, IL 60645

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Alicia J. Henriksen, Comm'l Loan Dept.
Devon Bank
6445 N. Western Ave.
Chicago, IL 60645-5494

MODIFICATION OF MORTGAGE

78-55-160 JILD CTI
THIS MODIFICATION OF MORTGAGE dated May 31, 2002, is made and executed between Manuel Gil, whose address is 6322 N. Mozart, Chicago, IL 60659 (referred to below as "Grantor") and Devon Bank, whose address is 6445 N. Western Ave., Chicago, IL 60645 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 6, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded on March 10, 2000 as Document #'s 00172959 and 00172960, respectively, and Modifications of Mortgage dated March 1, 2001 and October 31, 2001 and recorded on April 6, 2001 and February 2, 2002 as Document #'s 001027900 and 0020154742, respectively, all in Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 19 in Block in William L. Wallen's Resubdivision of the vacated William L. Wallern's Faber Addition to North Edgewater, being a Subdivision of the Northwest 1/4 of Section 6, Township 40 North, Range 14, East of the Third Principal Meridian, according to the Plat thereof recorded March 2, 1917 in Book 148 of Plats, Page 37, as Document 60558897, in Cook County, Illinois

The Real Property or its address is commonly known as 6311 N. Oakley, Chicago, IL 60645. The Real Property tax identification number is 14-06-102-018-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The amount of the Mortgage is hereby increased from \$500,000.00 to \$506,000.00

The interest rate on the Mortgage is hereby increased from Prime + 2.00% Floating, with a floor rate of 7.50% to Prime + 2.50% Floating with an initial floor rate of 8.0%.

BOX 333-CT

Property of Cook County Clerk's Office
209333489

Loan No: 2027560100

MODIFICATION OF MORTGAGE

(Continued)

BOX 333-TM

The maturity date of the Mortgage is hereby extended to August 30, 2002.

All other terms and conditions remain unchanged.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 31, 2002.

GRANTOR:

X
Manuel Gil, Individually

LENDER:

X
Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 2027560100

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INDIVIDUAL ACKNOWLEDGMENT

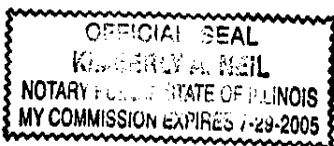
STATE OF Illinois)
)
) SS
 COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared **Manuel Gil**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 8th day of August, 2002

By Kimberly A. Neil Residing at _____

Notary Public in and for the State of Illinois
 My commission expires 7-29-05



LENDER ACKNOWLEDGMENT

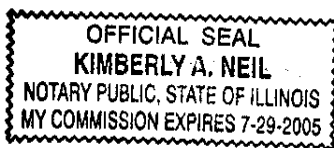
STATE OF Illinois)
)
) SS
 COUNTY OF COOK)

20933489

On this 8th day of August, 2002 before me, the undersigned Notary Public, personally appeared Lee Gubains and known to me to be the Vice-President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Kimberly A. Neil Residing at _____

Notary Public in and for the State of Illinois
 My commission expires 7-29-05



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Loan No: 2027560100

MODIFICATION OF MORTGAGE
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