



PTAX-203
Illinois Real Estate
Transfer Declaration

This space is reserved for County Recorder's Office use.

County:

Date:



0020934302

74164

Doc. No.:

0020934302

Vol.:

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 Cook County Recorder 25.50

Received by:

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Please read the instructions before completing this form.

Step 1: Identify the property and sale information.

1 7204 South Ridgeland
 Street address of property (or 911 address, if available)
Chicago Hyde Park
 City or village Township

2 Write the total number of parcels to be transferred. one

3 Write the parcel identifying numbers and lot sizes or acreage.

Parcel identifying number	Lot size or acreage
a <u>20-25-114-025</u>	<u>25x125</u>
b _____	_____
c _____	_____
d _____	_____

Write additional parcel identifiers and lot sizes or acreage in Step 3.

4 Date of deed/trust document: 08/20/02
 Month Year

5 Type of deed/trust document (*one item): Warranty deed
 Quit claim deed Executor deed Trustee deed
 Other (specify): _____

6 yes No Will the property be the buyer's principal residence?*

7 yes No Was the property advertised for sale?*

8 Identify the property's current and intended primary use.

- Current intended (Mark only one item per column with an "X.")
- a Vacant land/lot
 - b Residence (single family, condominium, townhome, or duplex)
 - c Mobile home residence
 - d Apartment building (6 units or less) No. of units: _____
 - e Apartment building (over 6 units) No. of units: _____
 - f Office
 - g Retail establishment
 - h Commercial building (specify)*: _____
 - i Industrial building
 - j Farm
 - k Other (specify)*: _____

9 Identify any significant physical changes in the property since January 1 of the previous year and write the date of the change.

(Mark with an "X.")
 Demolition/damage Additions Major remodeling
 New construction Other (specify): N/A
 Date of significant change*: _____ / _____ / _____
 Month Year

10 Identify only the items that apply to this sale. (Mark with an "X")

- a Fulfillment of contract—year initiated*: 2002
- b Sale between related individuals or corporate affiliates
- c Transfer of less than 100 percent interest*
- d Court-ordered sale*
- e Sale in lieu of foreclosure
- f Condemnation
- g Auction sale
- h Seller/buyer is a relocation company
- i Seller/buyer is a financial institution* or government agency
- j Buyer is a real estate investment trust
- k Buyer is a pension fund
- l Buyer is an adjacent property owner
- m Buyer is exercising an option to purchase*
- n Trade of property (simultaneous)*
- o Sale-leaseback
- p Other (specify)*: _____

Step 2: Calculate the amount of transfer tax due.

Note: Round Lines 11 through 18 to the next highest whole dollar. If the amount on Line 11 is over \$1 million and the property's current use on Line 8 above is marked "e," "f," "g," "h," "i," or "k," complete Form PTAX-203-A, Illinois Real Estate Transfer Declaration Supplemental Form A.

11 Actual consideration*	11 <u>\$ 50,000.00</u>
12a Amount of personal property included in the purchase*	12a \$ _____
12b Was the value of a mobile home included on Lines 11 and 12a? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
13 Subtract Line 12a from Line 11. This is the net consideration for real property.	13 <u>\$ 50,000</u>
14 Amount for other real property transferred to the seller (in a simultaneous exchange) as part of the full actual consideration on Line 11*	14 \$ _____
15 Outstanding mortgage amount to which the transferred real property remains subject*	15 \$ _____
16 This transfer is exempt, use an "X" to identify the provision.* <input type="checkbox"/> b <input type="checkbox"/> k <input type="checkbox"/> m	
17 Subtract Lines 14 and 15 from Line 13. This is the net consideration subject to transfer tax.	17 <u>\$ 50,000.00</u>
18 Divide Line 17 by 500. Round the result to the next highest whole number (e.g., 61.002 rounds to 62).	18 <u>\$ 100.00</u>
19 Illinois tax stamps — multiply Line 18 by 0.50.	19 <u>\$ 50.00</u>
20 County tax stamps — multiply Line 18 by 0.25.	20 <u>\$ 25.00</u>
21 Add Lines 19 and 20. This is the total amount of transfer tax due.	21 <u>\$ 75.00</u>

*See instructions.

PTAX-203 (R-8/99)

This form is authorized in accordance with 35 ILCS 200/31-1 et seq. Disclosure of this information is REQUIRED. This form has been approved by the Forms Management Center. IL-492-0227

Step 3: Write the legal description from the deed. Write additional parcel identifiers and lot sizes or acreage below from Step 1, Line 3.) Note: If you need more room, submit a copy of the extended legal description with this form.

UNOFFICIAL COPY

LOT 30 IN ELLINWOOD'S RESUBDIVISION OF LOTS 8 TO 28 IN J.T. BRYANT'S SUBDIVISION OF LOTS 5 AND 8 OF CONRAD SEIPP'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Step 4: Complete the requested information.

The buyer and seller (or their agents) hereby verify that to the best of their knowledge and belief, the full actual consideration and facts stated in this declaration are true and correct. If this transaction involves any real estate located in Cook County, the buyer and seller (or their agents) hereby verify that to the best of their knowledge, the name of the buyer shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois. Any person who willfully falsifies or omits any information required in this declaration shall be guilty of a Class B misdemeanor for the first offense and a Class A misdemeanor for subsequent offenses. Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

Seller Information (Please print.)

Cook County Development Corp.
 Seller's trustee's name
 11738 South Western Avenue Chicago Illinois 60643
 Street address (and state)
 City State ZIP
 (773) 238-2900
 Seller's daytime phone

Buyer Information (Please print.)

J.R. Restoration, Inc.
 Buyer's trustee's name
 7204 South Ridgeland Chicago Illinois 60649
 Street address (and state)
 City State ZIP
 (773) 238-2900
 Buyer's daytime phone

J.R. Restoration, Inc. 7204 South Ridgeland Chicago Illinois 60649
 Seller's company name Street address City State ZIP

Preparer Information (Please print.)

John S. Mondschean
 Preparer's name and company's name
 11738 South Western Avenue Chicago Illinois 60649
 Street address City State ZIP
 (773) 238-2900
 Preparer's daytime phone

Indicate any other required documents submitted with this form. (Mark with an "X") Extended legal description Form PTAX-203-A
 Itemized list of personal property

To be completed by the Chief County Assessment Officer					
County	Township	Class	Cook-Minor	Code 1	Code 2
2 Board of Review's final assessed value for the assessment year prior to the year of sale.					
Land					
Buildings					
Total					

- 3 Year prior to sale _____
- 4 Does the sale involve a mobile home assessed as real estate? Yes No
- 5 Comments

To be completed by the Illinois Department of Revenue	Tab number
Full consideration _____	
Adjusted consideration _____	