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2002-08-26 14:19:32  
Cook County Recorder 25.50



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**PROCEEDS AGREEMENT**

THE UNDERSIGNED,  
MICHELLE L. DAVIS  
and NICOLE JOICE  
are legal owners in  
Joint Tenancy of the  
following legally described real estate:

**SEE ATTACHED LEGAL DESCRIPTION**

COMMON ADDRESS: 1436 W. Farwell #2D, Chicago, Illinois 60626

For valuable consideration, acknowledged received by each of them, from each of them, MICHELLE L. DAVIS and NICOLE JOICE, do hereby agree that upon the sale or transfer, whether voluntary or involuntary, of the property legally described above, that the net proceeds, if any, shall be divided as follows:

1. THAT NICOLE JOICE SHALL RECEIVE THE FIRST \$10,000.00 OF THE PROCEEDS PLUS 4% INTEREST PER YEAR ON THE \$10,000.00 FROM THE DATE OF ACQUISITION OF THE PROPERTY.
2. THAT THE REMAINING PROCEEDS BE SPLIT EQUALLY BETWEEN MICHELLE L. DAVIS and NICOLE JOICE.

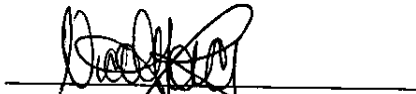
AMENDMENT AND TERMINATION: All of the covenants, agreements, interests and benefits created hereby or contained herein may be terminated or amended only by an instrument executed by all the Legal Owners or their respective successors.

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ENTIRE AGREEMENT: This Agreement contains the entire agreement of the Owners in respect of the subject matter hereof and supersedes any prior understandings between the Owners regarding the subject matter of this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Proceeds Agreement this 24 day of July 2002.

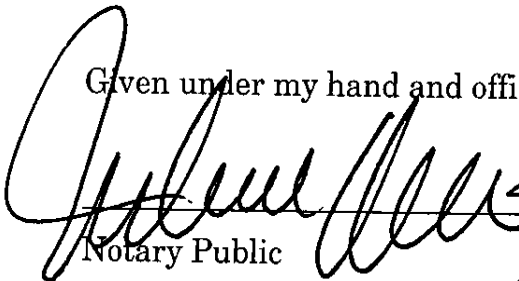
  
MICHELLE L. DAVIS

  
NICOLE JOICE

State of Illinois,  
County of Cook ss.

I, The Undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that: MICHELLE L. DAVIS and NICOLE JOICE, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 24<sup>th</sup> day of July 2002.

  
Notary Public



Prepared By & After Recording Mail To:  
Marshall Richter  
Attorney at Law  
5225 Old Orchard Rd. #29  
Skokie, IL 60077



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UNIT 2-D TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN FARWELL COURT CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 19217779 IN SECTIONS 30, 31 AND 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1436 WEST FARWELL, UNIT 2-D, CHICAGO, IL 60626

PERMANENT INDEX NUMBER: 11-32-116-029-1005

Property of Cook County Clerk's Office