HAROSON OFFICIAL COP 39518

RECORDATION REQUESTED BY:

Harris Bank Westchester 10500 W. Cermak Road Westchester, IL 60154 1299/0215 18 001 Page 1 of 4

2002-08-27 11:03:44

Cook County Recorder

27.00

WHEN RECORDED MAIL TO:

Harris Bank/BLST
Attn: Collateral management

P.O. Box 2880

Chicago, IL 60690-2880

0020939518

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Carmen Palacios, Documentation Specialist Harris Bank/BLST 311 W. Monroe St., 14th Floor Chicago, IL 60606

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 15, 2002 is made and executed between Madeline Bailey, whose address is 2838 Sunnyside, Westchester, IL 60154 (referred to below as "Grantor") and Harris Bank Westchester, whose address is 10500 W. Cermak Road, Westchester, IL 60154 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 10, 1994 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on November 15, 1994 as Document #94966513 in the Cook County Recorder's Office, as subsequently modified from time to time.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 9 IN BLOCK 1 IN MORTON PARK LAND ASSOCIATION, A SUBDIVISION OF 1H2 WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5517 W. Cermak Road, Cicero, IL 60650. The Real Property tax identification number is 16–28–100–012

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage shall reflect: (1) That the above referenced Mortgage now secures a Promissory Note dated May 15, 2002 in the original principal amount of \$24,621.69 from Madeline Bailey to Lender together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Note, and to extend maturity date. All other terms and conditions remain the same

BOX 333-CTI

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 43027823

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the nex-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTCR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 15, 2002. Control Control

GRANTOR:

LENDER: ---

50939218

OFFICIAL CO MODIFICATION OF MORTGAGE

Loan No: 43027823 (Continued) Page 3 INDIVIDUAL ACKNOWLEDGMENT country of Durage)) SS On this day before me, the undersigned Notary Public, personally appeared Madeline Bailey, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this Residing at _____Villa Park, IL Illinois Notary Public in and for the State of OFFICIAL SEAC My commission expires NANCY A. EATON Notary Public, State of Illin ly Commission Expires 10/2 LENDER ACKNOWLED SMENT STATE OF ____ Ilinois COUNTY OF COOK On this _____ 15th____ day of ___ ______, <u>2002</u> before me, the undersigned Notary Aγρ , authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Residing at HARRIS BANK

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Maritres C. Plude Notary Public, State of Illinois My Commission Exp. 04/15/2006 **UNOFFICIAL COPY**

MODIFICATION OF MORTGAGE (Continued)

Loan No: 43027823

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