

SUBORDINATION AGREEMENT

This Subordination Agreement made in the Village of Wilmette, State of Illinois, this 6th day of September 2002, by the EDENS BANK, a banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the Village of Wilmette, County of Cook, and State of Illinois ("Bank"); WITNESSETH

WHEREAS, Chryzant D. Kostiuik and Lynne C. Miller, husband and wife by their Mortgage dated the 30th day of May, 2002 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on the 17th day of June, 2002, as Document No. 0020673523, did convey unto EDENS BANK an interest in certain premises in Cook County, Illinois, described as follows:

The 60 feet West of and adjoining the East 60 feet of Lots 1 and 2 in the subdivision of Block 4 in Dempster's Addition to Wilmette, a subdivision of Lots 20 to 25, inclusive, in Baxter's subdivision of part of the South Section of Quilmette reservation in Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 05-34-105-009

Common Address: 26 Crescent, Wilmette, IL 60091

to secure a Secured Note in the amount of One Hundred Fifty Thousand and 00/100 Dollars (\$ 150,000.00) with interest payable as therein provided and WHEREAS, the said Chryzant D. Kostiuik, and Lynne C. Miller by their Mortgage dated the 13th day of September, 20 02 and recorded in said office of the Recorder of Deeds of Cook County, Illinois on _____ as Document No. 21040679, did convey unto National City Mortgage Company, Its Successors and/or Assigns, the said premise to secure payment of a Promissory Note in the amount of Five Hundred Eighty Nine Thousand Five Hundred and 00/100 (\$589,500.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by EDENS BANK as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage document dated September 13, 2002 secondly described;

NOW THEREFORE, in consideration of the premises and of the sum of ten dollars in n and paid, and the release of the current first mortgage held by Wells Fargo Home Mortgage dated the 12th day of April, 2002 and recorded the 24th day of April, 2002 as Document No. 0020468103/ 0020468104 the said EDENS BANK does hereby covenant and agree with the said National City Mortgage Company, Its Successors and/or Assigns, for the use and benefit of the legal holder of the Note secured by said Mortgage securing the same shall be and remain at all times a second lien of the Mortgage to said National City Mortgage Company Its Successors and/or Assigns as for said for all advances made or to be made on the notes secured by said last named Mortgage and for all other purposes specified therein.

IN WITNESS WHEREOF, the said EDENS BANK has caused these presents to be executed by its Asst. Vice President attested to by its Asst. Vice President, and its Corporate Seal to be hereto affixed, this 6th day of September, 2002.

EDENS BANK

BY: Evangelene A. Poulos Asst. Vice President

ATTEST: Donna R. Mickey Asst. Vice President

BOX 343

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UNOFFICIAL COPY

State of Illinois
County of Cook

I, the undersigned, a Notary Public, in and for the County and State aforementioned, do hereby certify that Evangelene A. Poulos, personally known to me to be the Asst. Vice President of EDENS BANK, and Donna R. Mickey, personally known to me to be the Asst. Vice President of EDENS BANK, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Asst. Vice President and Asst. Vice President of said Corporation have caused the Corporate Seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of the EDENS BANK, as their free and voluntary act and deed, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal this 6th day of Sept., 2002.

Yogesh J. Patel
Notary Public



06-000000

Prepared By and Mail To:

EDENS BANK
3245 W. Lake Avenue
Wilmette, IL 60091

21040680