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Cook County Recorder

26.00



SUBORDINATION AGREEMENT

This Subordination Agreement made this 13TH day of SEPTEMBER, 2002 between GLENVIEW STATE BANK, an Illinois Corporation, hereinafter called first party, and GLENVIEW STATE BANK, an Illinois Corporation hereinafter called second party.

WITNESSETH

That, Whereas, SECOND party is the own r of that certain mortgage indebtedness secured by a mortgage made by PETER S. CARRABOTTA & MAP. ANNE M. CARRABOTTA, his wife dated MAY 25, 2002 and recorded JUNE 6, 2002 as document 002063535? in the Recorder's Office of COOK County, Illinois conveying the real estate described as follows:

PARCEL 1: LOT 11 IN GLENBASE SUBDIVISION UNTIL, BEING A SUBDIVISION OF LOTS 27 AND 28 IN GLENVIEW NAVAL AIR STATION SUBDIVISION NO. 2, BEING A SUBDIVISION OF PART OF SECTIONS 15, 21, 22, 23, 26, 27, 28 & 34, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS PARCEL 2: NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS, EGRESS, USE AND ENJOYMENT OVER AND UPON THE COMMON PROPERTY AS DEFINED, DESCRIBED AND DECLARED IN DECLARATION OF COVENANTS, CONDITIONS, EASEMENTS AND RESTRICTIONS FOR SOUTHGATE ON THE GLEN SINGLE FAMILY HOMES RECORDED AS DOCUMENT NUMBER 00206851.

PIN # 04-27-309-011-0000

ADDRESS: 2627 INDEPENDENCE AVE., GLENVIEW, ILLINOIS 60025

Now, Therefore, it is agreed that the SECOND party desires and hereby subordinates that certain mortgage dated MAY 25, 2002 and recorded JUNE 6, 2002 in the Office of the Recorder of COOK County, Illinois as Document 0020635352to that certain mortgage dated SEPTEMER 13, 2002 recorded in the Recorder's Office of COOK County, Illinois as Document No.

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CENTENNIAL TITLE WOORPORATED

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In Witness, Whereof, first party and second party have caused this instrument to be executed in its names and if applicable control to proper corporate officers thereunto duly authorized and its corporate seal to be hereto affixed all on the day and year aforesaid.

GLENIEW STATE BANK GLENVIEW, ILLINOIS

GLENVIEW STATE BANK GLENVIEW, ILLINOIS

(FIRST PARTY)

(SECOND PARTY)

Subscribed and sworn to me on

this 13 day of September 2002

Subscribed and sworn to me (n this /3 th day of September

"OFFICIAL SEAL" VIRGINIA M. BOSS Notary Public, State of Illinois My Commission Expires 3-24-2006