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2002-09-24 09:41:52
Cook County Recorder 30.50

NOTATION REQUESTED BY:
CAMBRIDGE BANK
1100 SOUTH RAND ROAD
LAKE ZURICH, IL 60047



WHEN RECORDED MAIL TO:
CAMBRIDGE BANK
1100 SOUTH RAND ROAD
LAKE ZURICH, IL 60047

SEND TAX NOTICES TO:
CAMBRIDGE BANK
1100 SOUTH RAND ROAD
LAKE ZURICH, IL 60047

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Cambridge Bank
1100 South Rand Rd.
Lake Zurich, IL 60047

FIRST AMERICAN
LENDERS ADVANTAGE
ORDER # 164191

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 27, 2002, is made and executed between 2507 N. LeClaire, LLC, an Illinois Limited Liability Company, whose address is 5812 N. Sacramento, Chicago, IL 60659 (referred to below as "Grantor") and CAMBRIDGE BANK, whose address is 1100 SOUTH RAND ROAD, LAKE ZURICH, IL 60047 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 15, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded January 22, 2001 with the Cook County Recorder of Deeds as Document #0010051519.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 19 AND 20 IN THE HULBERT FULLERTON AVENUE HIGHLANDS SUBDIVISION NO. 3, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5054-58 W. Altgeld, 2507-09 N. LeClaire, Chicago, IL 60639. The Real Property tax identification number is 13-28-421-021-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal amount of the mortgage is hereby increased to \$440,000.00, the maturity date is hereby extended to August 27, 2007 and the interest rate is hereby changed to a floating rate based on the Prime Rate as published in the Wall Street Journal plus a margin of 1% with a minimum floor rate of 6.5%. All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties,

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Loan No: 9023763002

MODIFICATION OF MORTGAGE (Continued)


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makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.


GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 27, 2002.

GRANTOR:

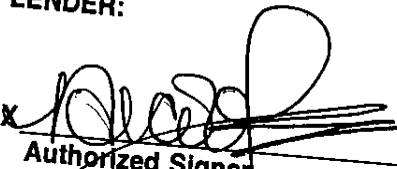
2507 N. LECLAIRE, LLC

By: 
John Sassaris, Member of 2507 N. LeClaire, LLC

By: 
Jimmy Ontaneda, Member of 2507 N. LeClaire, LLC

By: 
Sam Bakou, Member of 2507 N. LeClaire, LLC

LENDER:

x 
Authorized Signer

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Property
County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 9023763002

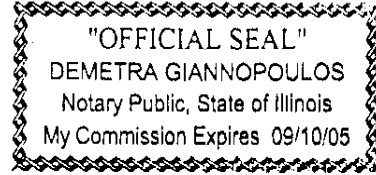
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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK

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) SS
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On this 27th day of AUGUST, 2002 before me, the undersigned Notary Public, personally appeared **John Sarris, Member; Jimmy Ontaneda, Member; Sam Bakou, Member of 2507 N. LeClaire, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Demetra Giannopoulos

Residing at 6111 W DEMPSTER
MORTON GROVE IL 60053

Notary Public in and for the State of ILLINOIS

My commission expires 09/10/05

CLERK OF COOK COUNTY Clerk's Office

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MODIFICATION OF MORTGAGE

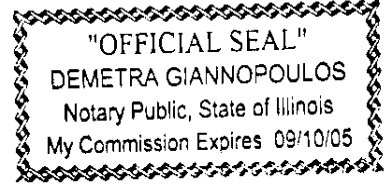
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Loan No: 9023763002

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LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)



On this 20th day of AUGUST, 2002 before me, the undersigned Notary Public, personally appeared Nicole Finstrom and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Demetra Giannopoulos
Notary Public in and for the State of ILLINOIS

Residing at 6111 W. DEMPSTER
MORTON GROVE IL 60053

My commission expires 09/10/05

Cook County Clerk's Office

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