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2002-09-24 14:13:34

Cook County Recorder 30.50

RECORDATION REQUESTED BY:
THE NORTHERN TRUST
COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675



0021044093

WHEN RECORDED MAIL TO:
THE NORTHERN TRUST
COMPANY

~~50 SOUTH LASALLE STREET~~
~~CHICAGO, IL 60675~~

265 E. Deerpath
Lake Forest, IL 60045

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

C G. Bird (WN)
THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 1, 2002, is made and executed between Constantine Mavroudis and Martha Mavroudis, whose address is 999 North Lake shore Drive, Chicago, IL 60611 (referred to below as "Grantor") and THE NORTHERN TRUST COMPANY, whose address is 50 SOUTH LASALLE STREET, CHICAGO, IL 60675 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 1, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

LOAN. Lender has previously lent the sum of \$1,270,000.00 (the "Loan") to Grantor

NOTE. The loan is evidenced by Grantor's Note dated December 1, 2001 (the "Note"), in the amount of the loan.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

ALL OF THAT PART OF THE EAST 15.0 ACRES OF LOT 7 AND 8 (TAKEN AS A TRACT) IN SHILDGEN'S SUBDIVISION OF THE NORTHEAST 1/4 AND THE NORTH 10.0 CHAINS OF THE SOUTH EAST 1/4 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE NORTH 510.0 FEET OF THE LOT 8 IN SAID SCHILDGEN'S SUBDIVISION AND LYING EAST OF THE WEST 162.0 FEET OF SAID EAST 15.0 ACRES OF SAID LOTS 7 AND 8, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 10 Hibbard Road, Winnetka, IL 60093. The Real Property tax identification number is 05-30-401-038-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date of the Note is changed from August 1, 2002 to May 31, 2003.

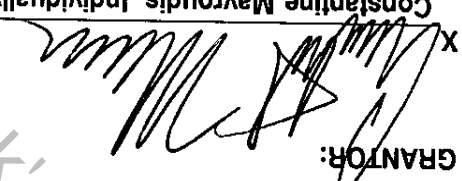
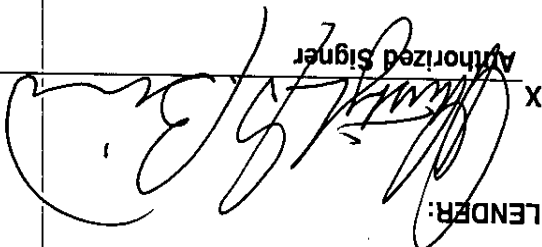
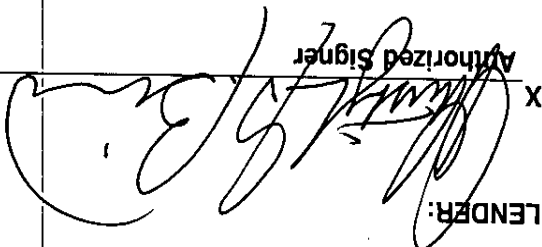
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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 1, 2002.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR:  X
Constantine Mavroudis, Individually
LENDER:  X
Martha Mavroudis, Individually
Authorized Signer  X

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MODIFICATION OF MORTGAGE

Loan No: 2000441573

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
COUNTY OF Cook)

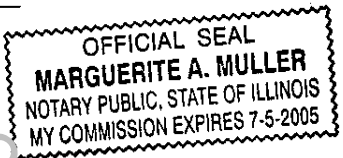
On this day before me, the undersigned Notary Public, personally appeared **Constantine Mavroudis and Martha Mavroudis**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this _____ day of _____, 20____

By Marguerite A. Muller Residing at 4122 Cove Lane
Glenview

Notary Public in and for the State of Illinois

My commission expires 7-5-2005



LENDER ACKNOWLEDGMENT

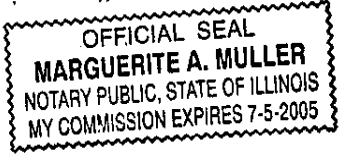
STATE OF Illinois)
)
) SS
COUNTY OF Cook)

On this 1st day of August, 2002 before me, the undersigned Notary Public, personally appeared Christopher Bird and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Marguerite A. Muller Residing at 4122 Cove Lane
Glenview

Notary Public in and for the State of Illinois

My commission expires 7-5-2005



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Loan No: 2000441573

MODIFICATION OF MORTGAGE
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