2002-09-24 14:53:46

Cook County Recorder

30.50



QUU-CLAIM DEED FOR RELEASE OF DEED TO SECURE DEBT

STATE OF ILLINO'S COUNTY OF COCK

THIS INDENTURE, made the day of Lepheren, 2002, between RESIDENTIAL FUNDING CORPORATION, ("Grantor") and PARK PLACE TOWER I, LLC, ("Grantee") (the words "Grantor" and "Grantee" to include their respective heirs, successors and assigns where the context requires of permits).

WITNESSETH, that Grantor for cod in consideration of the sum of one and 00/100 DOLLAR (\$1.00) AND OTHER GOOD AND VALUABLE CONSIDERATION, cash in hand paid, the receipt of which is hereby acknowledged, has bargained, sold, and does by these presents bargain, sell, remise, release, and forever quit-claim to Grantee the interest of Grantor arising solely by virtue of:

- 1. The lien of that certain Deed to Secure Debt from Grantee to Grantor dated June 7, 2001, securing payment of \$ 26,400,000.00 and recorded as Document number 0010494322 in Cook County, Illinois Records, in and to the following described real property, to wit: see Exhibit "A" attached hereto and made a part hereof;
- 2. Assignment of rents and leases made by Grantee to Grantor recorded February 16, 2001 as document 0010494323; and
- 3. Security interest made by Grantee as debtor to Grantor as secured party as disclosed by financing statement filed June 7, 2001 as Document 0010494324.

THIS RELEASE IS NOT INTENDED TO, AND DOES NOT, RELEASE THE INTEREST OF GRANTOR IN THE PROPERTY EXCEPT AS TO THE ITEMS LISTED HEREIN.

Property commonly known as 655 West Irving Park Road Chicago, Illinois 60613

P.I.N.: 14-21-101-031 and 14-21-101-032 and 14-21-101-034.

With all the rights, members and appurtenances to the said described premises in anywise appertaining or belonging.

TO HAVE AND TO HOLD the said described premises unto Grantee so that neither Grantor, nor any other person or persons claiming under Grantor, shall at any time claim or demand any right, title or interest to the aforesaid described premises or its appurtenances.

IN WITNESS WHEREOF, the Grantor has signed and sealed this deed, the day and year above.

RESIDENTIAL FUNDING CORPORATION

Signed, sealed and delivered in the Presence of:

Unofficial Witness

By: / (Seal)

TITLE: DIRECTOR

NOTARY PUBLIC STATE OF MARYLAND
My Commission Expires August 1, 2006

Notary Public

CORPORATE SEAL

C/O/A/S O/A/CO

After Recording Mail to:

Valerie L. Hedge, Esq. Legal/Finance Department, 28th Floor 655 W. Irving Park Road Chicago, Illinois 60613

PREPARED BY:

Valerie L. Hedge, Esq., 655 W. Irving Park Road, Chicago, Illinois 60613

Property of County Clark's Office

Exhibit A

Legal Description

Parcel 1: Unit(s) 302, 417, 509, 616, 702, 704, \$10, 911, 917, 1016, 1101, 1209, 1312, 1415, 1512, 1513, 1612, 1701, 2012, 2205, 2213, 2315, 2403, and 2505 in Park Place Tower I, a condominium as delineated on plat of survey, which plat of survey is attached as Exhibit "E" to the Declaration of Condominium recorded October 31, 2001 in the Office of the Recorder of Deeds of Cook County, Illinois, as document number 0011020878, together with a percentage of the common elements appurtenant to the unit as set forth in said declaration of co. dc minium, in the Northwest Fractional ¼ of Section 21, Township 40 North, Range 14, East 61 the Third Principal Meridian, in Cook County, Illinois.

Commonly known as Unit(s):

302	917	1612
417	1016	1701
509	1101	2012
616	1209	2205
	1212	2213
702	T.	2315
704	1415	
810	1512	2403
911	1513	2505

655 West Irving Park Road, Chicago, Illinois 60513
Permanent index numbers: Part of 14-21-101-031-0000, 14-21-101-032-0000 and 14-21-101-034-0000 (Pre-conversion).

Exempt under provisions of Paragraph.

Buyen Soller, or Representatives

0021045668 Page 3 of

Property of Cook County Clark's Office

STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge name of the grantee shown on the deed or assignment of benef interest in a land trust is either a natural person, an Ill corporation or foreign corporation authorized to do business or ac and hold title to real estate in Illinois, partnership authorized business or acquire and hold title to real estate in Illinois, or entity recognized as a person and authorized to do business or ac title to real estate under the laws of the State of Illinois. 19200 - Signature: Grantor or Agent Subscribed and sworn before me by the NUCE KWIA day of Notary Fublic SARAH J KASENTER NOTARY PUBLIC, STATE OF ILLINOI The granted or his agent affirms and verifies that the name of grantee shown or the deed or assignment of beneficial interest in a trust is either a natural person, an Illinois corporation or for corporation authorized to do business or acquire and hold title to estate in Illinois partnership authorized to do business or acc and hold title to real estate in Illinois, or other entity recogniz a person and authorized co do business or acquire and hold title to estate under the laws of the State of Illinois. 19000 & Signature: Grantee or (Agent Subscribed and sworn to before me by the said and Clubiat this OFFICIAL SEAL day of SARAH J KASENTEI NOTARY PUBLIC, STATE OF ILLIN MY COMMISSION EXPIRES:07/22/ Notary Public

NOTE: Any person who knowingly submits a false statement concernithe identity of a grantee shall be guilty of a Class C misdemeanor the first offense and of a Class A misdemeanor for subsequent offen

(Attach to deed or ABI to be recorded in Cook County, Illindie exempt under the provisions of Section 4 of the Illinois Real Transfer Tax Act.)