

UNOFFICIAL COPY

0021047578

1895/0278 20 001 Page 1 of 5

2002-09-24 15:01:30

Cook County Recorder 32.50



0021047578

Property of Cook County Clerk's Office

**SUBORDINATION OF MORTGAGE**

*5  
sw*

*239 285*

STEWART TITLE OF ILLINOIS  
2 NORTH LaSALLE STREET, SUITE 1920  
CHICAGO, IL 60602

239285

RECORDER'S STAMP

This agreement made the 17<sup>th</sup> day of September, 2002, between Howard A. Taplin, not personally but as Trustee on behalf of The Howard A. Taplin Revocable Trust dated January 12, 1993 and; Marsha A. Taplin, not personally but as Trustee of the Marsha A. Taplin Revocable Trust dated January 12, 1993, and Howard A. Taplin, Individually, and Marsha A. Taplin, Individually, hereinafter called "Borrower", and Howard A. Taplin, not personally but as Trustee on behalf of The Howard A. Taplin Revocable Trust dated January 12, 1993, as to an undivided one-half interest and; Marsha A. Taplin, not personally but as Trustee of the Marsha A. Taplin Revocable Trust dated January 12, 1993, as to an undivided one-half interest hereinafter called "Grantor"; and Cole Taylor Bank, whose address is 5501 W. 79<sup>th</sup> Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Flagstar Bank.

Whereas, Grantor is the owner in fee of premises situated at 1350 Rose Blvd., Buffalo Grove, IL 60089 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 24<sup>th</sup> day of August, 1998, recorded in the Cook County Recorder's Office on the 18<sup>th</sup> day of September, 1998 as Document Number 96714900, being made by Grantor to Lien Holder to secure payment of Sixty Eight Thousand, Five Hundred and 00/100 dollars (\$63,090.00); plus interest

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Flagstar Bank will accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 17<sup>th</sup> day of September, 2002, made by Grantor to Flagstar Bank to secure payment of One Hundred Thirty Thousand, Five Hundred and 00/100 dollars (\$130,500.00) plus interest;

Now, therefore, in consideration of the premises and to induce Flagstar Bank to accept the said mortgage from Grantor, and also in consideration of one dollar to each of them paid by Borrower and or Grantor, the receipt whereof is hereby acknowledged, Borrower, Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Flagstar Bank said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Flagstar Bank.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

**Grantor**

The Howard A. Taplin Revocable Trust

X Howard A. Taplin  
Howard A. Taplin, Trustee

The Marsha A. Taplin Revocable Trust

X Marsha A. Taplin  
Marsha A. Taplin, Trustee

**Borrower**

The Howard A. Taplin Revocable Trust

UNOFFICIAL COPY

Howard A. Taplin  
Howard A. Taplin, Trustee

X Howard A. Taplin  
Howard A. Taplin, Individually

0021047578

The Marsha A. Taplin Revocable Trust

X Marsha A. Taplin  
Marsha A. Taplin, Trustee

X Marsha A. Taplin  
Marsha A, Taplin, Individually

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

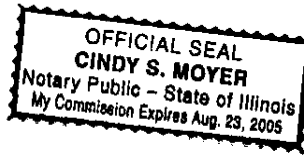
0021047578

State of Illinois  
County of DeKalb

Before me, the undersigned notary for said County and State, appeared Howard A. Taplin, not personally but as Trustee on behalf of The Howard A. Taplin Revocable Trust dated January 12, 1993 and Marsha A. Taplin, not personally but as Trustee of The Marsha A. Taplin Revocable Trust dated January 12, 1993, and Howard A. Taplin, Individually, and Marsha A. Taplin, Individually, hereinafter called "Borrower", known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 14 day of Sept, 2002.

Cindy S. Moyer  
Notary Public



Cole Taylor Bank (Lienholder)

BY: Mary Lou Ledvina  
Mary Lou Ledvina, Assistant Vice President

State of Illinois  
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice President and known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 17<sup>th</sup> day of September, 2002.

Jackie Hugelier  
Notary Public



UNOFFICIAL COPY

SCHEDULE A  
ALTA Commitment  
File No.: 239285

0021047578

LEGAL DESCRIPTION

Lot 91 in Winfield Phase I, being a subdivision of part of the North Half of the Southeast Quarter of Section 6, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

03-36-405-030

1350 Rose Blvd

Buffalo Grove, IL.

60089

Property of Cook County Clerk's Office