

# UNOFFICIAL COPY



## PTAX-203 Illinois Real Estate Transfer Declaration

Do not write in this area.  
This space is reserved for the County Recorder's Office use.

County:  
Date:  
Doc. No.:  
Vol.:  
Page:

0021048158

Please read the instructions before completing this form.

### Step 1: Identify the property and sale information.

1 416 W Olive Street  
Street address of property (or 911 address, if available)

Inspector Hughes 0070  
City or village Township

2 Write the total number of parcels to be transferred. 1

3 Write the parcel identifying numbers and lot sizes or acreage.

a 03-21-207-00 105x125  
Parcel identifying number Lot size or acreage

4 Date of deed/trust document: 09/2002  
Month Year

5 Type of deed/trust document (X one item):  
 Warranty deed  
 Quit claim deed  Executor deed  Trustee deed

6  Yes  No Will the property be the buyer's principal residence?\*

7  Yes  No Was the property advertised for sale?\*

8 Identify the property's current and intended primary use.  
Current Intended (Mark only one item per column with an "X.")

a	<input checked="" type="checkbox"/>	Vacant land/lot
b	<input checked="" type="checkbox"/>	Residence (single family, condominium, townhome, or duplex)
c	<input type="checkbox"/>	Mobile home residence
d	<input type="checkbox"/>	Apartment building (6 units or less) No. of units: _____
e	<input type="checkbox"/>	Apartment building (over 6 units) No. of units: _____
f	<input type="checkbox"/>	Office
g	<input type="checkbox"/>	Retail establishment
h	<input type="checkbox"/>	Commercial building (specify)*: _____
i	<input type="checkbox"/>	Industrial building
j	<input type="checkbox"/>	Farm
k	<input type="checkbox"/>	Other (specify)*: _____

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9 Identify any significant physical changes in the property since January 1 of the previous year and write the date of the change.  
(Mark with an "X")

Demolition/damage  Additions  Major remodeling  
 New construction  Other (specify): \_\_\_\_\_  
Date of significant change\*: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_  
Month Year

10 Identify only the items that apply to this sale. (Mark with an "X.")

- a  Fulfillment of contract—year initiated\*: \_\_\_\_\_
- b  Sale between related individuals or corporate affiliates
- c  Transfer of less than 100 percent interest\*
- d  Court-ordered sale\*
- e  Sale in lieu of foreclosure
- f  Condemnation
- g  Auction sale
- h  Seller/buyer is a relocation company
- i  Seller/buyer is a financial institution\* or government agency
- j  Buyer is a real estate investment trust
- k  Buyer is a pension fund
- l  Buyer is an adjacent property owner
- m  Buyer is exercising an option to purchase\*
- n  Trade of property (simultaneous)\*
- o  Sale-leaseback
- p  Other (specify)\*: \_\_\_\_\_

### Step 2: Calculate the amount of transfer tax due.

Note: Round Lines 11 through 18 to the next highest whole dollar. If the amount on Line 11 is over \$1 million and the property's current use on Line 8 above is marked "e," "f," "g," "h," "i," or "k," complete Form PTAX-203-A, Illinois Real Estate Transfer Declaration Supplemental Form A.

11 Full actual consideration\* 143,000.00

12a Amount of personal property included in the purchase\* 143,000.00

12b Was the value of a mobile home included on Lines 11 and 12a?  Yes  No

13 Subtract Line 12a from Line 11. This is the net consideration for real property.

14 Amount for other real property transferred to the seller (in a simultaneous exchange) as part of the full actual consideration on Line 11\*

15 Outstanding mortgage amount to which the transferred real property remains subject\*  b  k  m

16 If this transfer is exempt, use an "X" to identify the provision.\*

17 Subtract Lines 14 and 15 from Line 13. This is the net consideration subject to transfer tax. 143,000

18 Divide Line 17 by 500. Round the result to the next highest whole number (e.g., 61.002 rounds to 62). 71.520

19 Illinois tax stamps — multiply Line 18 by 0.50. 24.520

20 County tax stamps — multiply Line 18 by 0.25.

21 Add Lines 19 and 20. This is the total amount of transfer tax due. 49.040

**Step 3: Write the legal description from the deed.** Write additional parcel identifiers and lots sizes or acreage below from Step 1, Line 3. Note: If you need more room, submit a copy of the extended legal description with this form.

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**Step 4: Complete the requested information.**

The buyer and seller (or their agents) hereby verify that to the best of their knowledge and belief, the full actual consideration and facts stated in this declaration are true and correct. If this transaction involves any real estate located in Cook County, the buyer and seller (or their agents) hereby verify that to the best of their knowledge, the name of the buyer shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois. Any person who willfully falsifies or omits any information required in this declaration shall be guilty of a Class B misdemeanor for the first offense and a Class A misdemeanor for subsequent offenses. Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

**Seller Information (Please print.)**

Seller's or trustee's name: Vincent's Christine Cypress  
 Street address (after sale): 416 W Olive  
 Seller's or agent's signature: [Signature]  
 Buyer's trust number (if applicable): \_\_\_\_\_  
 City: Prospect Heights, IL State: IL ZIP: 60070  
 Seller's daytime phone: 800-480-1212

**Buyer Information (Please print.)**

Buyer's or trustee's name: Ernest Bailey Jr  
 Street address (after sale): 416 W Olive  
 Buyer's or agent's signature: [Signature]  
 Buyer's trust number (if applicable): \_\_\_\_\_  
 City: Prospect Heights, IL State: IL ZIP: 60070  
 Buyer's daytime phone: 800-480-1212

**Mail tax bill to:**

Name or company: Ernest Bailey Jr  
 Street address: 416 W Olive  
 City: Prospect Heights, IL State: IL ZIP: 60070

**Preparer Information (Please print.)**

Preparer's and company's name: Deane Cooper  
 Street address: 400 Lake Blvd  
 Preparer's signature: [Signature]  
 Preparer's file number (if applicable): Worthbrook IL 60062  
 City: Worthbrook, IL State: IL ZIP: 60062  
 Preparer's daytime phone: 800-480-1212

Preparer's e-mail address (if available): \_\_\_\_\_

Identify any other required documents submitted with this form. (Mark with an "X.")  
 Extended legal description  Form PTAX-203-A  
 Itemized list of personal property

**To be completed by the Chief County Assessment Officer**

County	Township	Class	Cook-Minor	Code 1	Code 2
1					

2 Board of Review's final assessed value for the assessment year prior to the year of sale.

Land	_____	_____	_____	_____
Buildings	_____	_____	_____	_____
Total	_____	_____	_____	_____

- 3 Year prior to sale \_\_\_\_\_
- 4 Does the sale involve a mobile home assessed as real estate?  Yes  No
- 5 Comments \_\_\_\_\_

**To be completed by the Illinois Department of Revenue**

Full consideration: \_\_\_\_\_  
 Adjusted consideration: \_\_\_\_\_

Tab number \_\_\_\_\_

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TITLOR TITLE INSURANCE COMPANY  
COMMITMENT FOR TITLE INSURANCE

ORDER NO.: 2000 000373272 SC

SCHEDULE A (CONTINUED)

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 43 IN SCHAEFGES SUBDIVISION NUMBER 3, OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 8 ACRES OF THE NORTH 20 ACRES THEREOF AND EXCEPT THE SOUTH 956 FEET THEREOF) ALL IN COOK COUNTY, ILLINOIS.

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