UNOFFICIAL COPY

80000128401551001 SR Number: 1-4033121

0021049149

1932/0302 18 0B1 Page 1 of 3 2002-09-25 11:57:42 Cook County Recorder 28.00

WHEN RECORDED MAIL TO:

GMAC Mortgage Client Branded Solutions

500 Enterprise Road, Suite 150 Horsham, PA 19044 ATTN: Charlotte Hall



SUBORDINATION AGREEMENT

THI', S JBORDINATION AGREEMENT, made September 16, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.

WITNESSETH:

THAT WHEREAS ROBERT H. WITT and BARBARA R. EVANS-WITT, Husband and Wife, residing at 2247 SUNNYSIDE A VE, WEST CHESTER IL 60154, , did execute a Mortgage dated 10/5/01 to GMAC Mortgage Corporation covering:

SEE ATTACHED

To Secure a Note in the sum of				
formerly known as GMAC M	ortgage Corporation	1 of PA, which M	lortgage was record	.ed
as Recording Book No.	and Page No	- 45	210491	48
WHEREAS, Owner h				
\$ 134,850.00 dated	in favor of	GMAC MORT	GAGE CORPORA	TION, here in
after referred to as "Lender", pa	vable with interest an	d upon the terms	and conditions desc	cribed therein,
which mortgage is to be recorde			10/7	·
			7,0	

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land he ein before described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1)That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above mentioned, including any and all advances made or to be made under the note secured by GMAC Mortgage Corporation mortgage first above mentioned.

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BOX 333-CT

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(2)Nothing herein contained shall affect the validity or enforceability of GMAC Mortgage Corporation mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA,

Marnessa Birckett
Title: Limited Signing Officer

Attest: Debra Chieffe

Title: Limited Signing Officer

By James Jon Ha

Michele Smith

A Hozrael Tur. o.

Michele Smith

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF MONTGOMERY

On 9-17-02, before me Shantell D. Corley, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birchett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Debra Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its 3c ard of Directors.

WITNESS may hand and official seal.

Notary Public

Notarial Seal
Shantell D. Curley, Notary Public
Hornham Twp., Montgomery County
My Commission Expires June 26, 2006

Market Market Association Of Notaries

21049149

STREET ADDRESS: 224 JUNE FICIAL COPY

CITY: WESTCHESTER

TAX NUMBER: 15-29-203-050-0000 COUNTY: COOK

LEGAL DESCRIPTION:

PARCEL 1: LOT 6 IN BLOCK 4 IN BALTIS RESUBDIVISION OF LOTS 11, 12, AND 13, AND LOTS 15 TO 23 BOTH INCLUSIVE, IN BLOCK 4 IN MANNHEIM ROAD AND 22ND STREET SUBDIVISION OF PART OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED REGISTERED AS DOCUMENT NUMBER 1371861 IN COOK COUNTY, ILLINOIS

PARCEL 2: THE WEST 1/2 OF VACATED ALLYE LYING EAST OF AND ADJOINING PARCEL 1

Property of Cook County Clerk's Office

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