

UNOFFICIAL COPY

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2002-09-25 13:57:05

Cook County Recorder 28.00



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SUBORDINATION AGREEMENT

THIS INDENTURE made this 4TH day of SEPTEMBER 2002.

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WHEREAS, NATIONAL CITY BANK-ILLINOIS, N.A., a corporation, with principal offices located in Miamisburg, Ohio, has heretofore made a loan secured by a mortgage on the hereinafter described real estate located in COOK County, Illinois, which first mortgage was made by YOGESH MEHTA and CHRISTIANA MEHTA, husband and wife, said mortgage being recorded in the Office of the COOK County Recorder of Deeds on JUNE 4, 2001, as Document No. 0010474512 said mortgage encumbering the following described property:

THE NORTH 60 FEET OF LOTS 6 TO 13 INCLUSIVE, IN BLOCK 1 IN GEORGE F. NIXON AND COMPANY'S FIRST ADDITION TO NORTHFIELD, BEING A SUBDIVISION OF THE NORTH HALF OF THE SOUTHEAST QUARTER OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, RECORDED JUNE 18, 1927 AS DOCUMENT NUMBER 9689906, IN COOK COUNTY, ILLINOIS. PIN#: 04-24-401-038

AND WHEREAS, NATIONAL CITY MORTGAGE COMPANY proposes to make a further mortgage loan to YOGESH MEHTA and CHRISTIANA MEHTA, in the amount of \$262,500.00, which mortgage lien shall be evidenced by a certain promissory note and secured by a mortgage upon the same above-described property in COOK County, Illinois.

NOW, THEREFORE, NATIONAL CITY BANK-ILLINOIS, N.A. does hereby subordinate the lien of the mortgage recorded JUNE 4, 2001 to the proposed mortgage lien described above. All other terms and conditions of both liens shall remain in full force and effect, this Agreement being solely for the purpose of subordinating the lien of the first described mortgage to that of the second described mortgage.

BOX 158

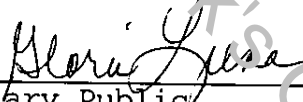
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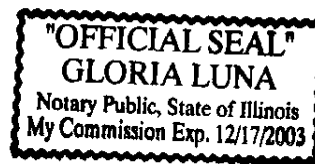
I, the undersigned, a notary public, in and for said county in the State aforesaid, do hereby certify that KRISTIN FRITZ, VICE PRESIDENT, of National City Bank-ILLINOIS, N.A., and BRENDA JAGLA, ASSISTANT VICE PRESIDENT of said corporation, whose names are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that as such VICE PRESIDENT and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument of writing as VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said corporation, and caused the seal of said corporation to be affixed thereof, pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 4TH day of SEPTEMBER, 2002.


Notary Public

THIS INSTRUMENT PREPARED BY HBSC
AND SHOULD BE RETURNED TO:

NATIONAL CITY
300 S. MADISON AV. 640D
GREENWOOD, IN 46142



Loan No. 1465230