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2002-09-26 12:37:00

Cook County Recorder 28.50



0021055845

QUITCLAIM DEED

(The Above Space For Recorder's Use Only)

GRANTOR, CITY OF CHICAGO, an Illinois municipal corporation, for the consideration for nominal consideration, conveys and quitclaims all interest in the real property legally described and identified on Exhibit A attached hereto ("Property") to the CITY OF CHICAGO IN TRUST FOR THE USE OF SCHOOLS ("Grantee"), located at 125 South Clark Street, Chicago, Illinois 60603, pursuant to Ordinance adopted by the City Council on July 25, 2001.

This conveyance is subject to the express conditions that the Property is improved by the Board of Education for use in connection with Oscar DePriest School.

In the event that the above condition is not met, the City of Chicago may re-enter the Property and revest title in the name of the City of Chicago.

This right of reverter and re-entry in favor of the City shall terminate five years from the date of this deed.

IN WITNESS WHEREOF, Grantor has caused this instrument to be duly executed in its name and behalf and its seal to be hereunto affixed, by its Mayor and City Clerk, on or as of the 28 day of Sept, 2001.

ATTEST:

CITY OF CHICAGO, a municipal corporation

James J. Laski
JAMES J. LASKI, City Clerk

By: Richard M. Daley
RICHARD M. DALEY, Mayor

State of Illinois, County of Cook, SS: I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Richard M. Daley, Mayor, and James J. Laski, City Clerk, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered as Mayor and City Clerk of the City of Chicago, the said instrument as their free and voluntary act, and as the free and voluntary act of said City, for the uses and purposes therein set forth.

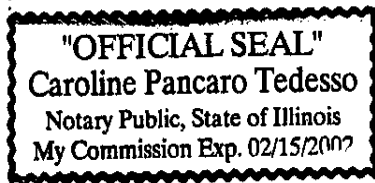
Given under my hand and official seal, this 28 day of Sept, 2001.

Approved as to form and legality, except as to legal description.

Caroline Pancaro Tedesso
Notary Public

THIS INSTRUMENT WAS PREPARED BY:

Cosmo J. Briatta, Asset Manager
Department of General Services
30 North LaSalle Street
Chicago, Illinois 60602
312/744-2700



MAIL DEED AND SUBSEQUENT TAX BILLS TO:

Earl L. Neal & Associates, LLC
11 W Washington St #700 203
Chicago, IL 60602
do Elizabeth Granados-Perez #2300

THIS TRANSFER IS EXEMPT PURSUANT TO THE PROVISIONS OF THE REAL ESTATE TRANSFER TAX ACT, 35 ILCS 200/31-45; AND SECTION 3-3 2-030B7(b) OF THE CHICAGO TRANSACTION TAX ORDINANCE. [QCD-NS.DGS/080201]

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Property of Cook County Clerk's Office



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EXHIBIT A

Legal Description:

Lot 44 and 45 in Block 2 in Austin Heights, being a Subdivision of Blocks 1 to 4 inclusive in A. J. Kinsely's Addition to Chicago, said addition being a Subdivision of all that part of the Northeast 1/4 of Section 17, Township 39 North, Range 13, lying North of the South 108 acres thereof, East of the Third Principal Meridian in Cook County, Illinois.

Address: 138 South Parkside Avenue
Chicago, Illinois 60644

Permanent Index Numbers: 16-17-204-038.

Property of Cook County Clerk's Office



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ED GENE "GENE" MOORE

RECORDER OF DEEDS / REGISTRAR OF TORRENS TITLES
COOK COUNTY, ILLINOIS

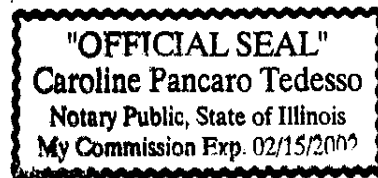
GRANTOR/GRANTEE STATEMENT

The Grantor or his Agent affirms that, to the best of his knowledge, the name of the Grantor shown on the Deed or Assignment of Beneficial Interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated Sept 28, 2001

Signature: Carrie Bratta ex
Grantor or Agent

Subscribed and sworn to before me
By the said Grantor
This 28 day of Sept 2001
Notary Public Caroline Pancaro Tedesso

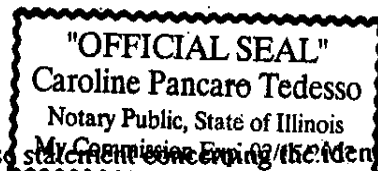


The Grantee or his Agent affirms and verifies that the name of the Grantee shown on the Deed or Assignment of Beneficial Interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated Sept. 28, 2001

Signature: Elizabeth Hernandez-Vera
Grantee or Agent

Subscribed and sworn to before me
By the said Grantee
This 28 day of Sept 2001
Notary Public Caroline Pancaro Tedesso



NOTE: Any person who knowingly submits a false statement regarding the identity of a Grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to Deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)