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2002-09-27 09:36:34

Cook County Recorder 28.50



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COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

Property of Cook County Clerk's Office

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SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 16th day of September, 2002, by and between **OXFORD BANK & TRUST** ("Lienholder") and **ACCUBANC**.

BOGDAN KULESZA AND MARIOLA KULESZA, IN JOINT TENANCY ("Borrower") executed and delivered to Lienholder a mortgage dated **FEBRUARY 25, 2002** file of record on **APRIL 12, 2002** with the County Recorder of **COOK** County, Illinois, as Document No. **R002-0424080** in the amount of **\$51,000.00**, covering the following described property located in said county and state (the "Property"):

LOTS 33 AND 34 IN FIRST ADDITION TO GLEN OAK ACRES BEING A SUBDIVISION OF THE SOUTH QUARTER OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 04-25-303-007

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Common Address: 1611 HAWTHORN LANE, GLENVIEW, IL 60025

WHEREAS, Borrower executed and delivered to **ACCUBANC**, a mortgage on the above described Property dated _____ of _____, 200__ filed of record on _____, 200_____, with the County Recorder of the county of _____, Illinois, as Document No. _____, and in the amount of **\$401,500.00**, and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to **ACCUBANC**, in all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE, for good and valuable consideration, and in order to induce **ACCUBANC** to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of **ACCUBANC** mortgage, in the amount of **\$401,500.00**, with no additional advances, extension, or modifications without the prior consent of lienholder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of the **ACCUBANC** mortgage, and agrees that all right, title, lien and interest acquired by **ACCUBANC** either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

Lienholder: **OXFORD BANK & TRUST**

By *[Signature]*
Its SRVP

By *[Signature]*
Its _____

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

The foregoing instrument was acknowledged before me this 16th day of September, 2002, by G. Allen Cole and Bruce Benbow, of **OXFORD BANK & TRUST** a corporation under the laws of the United States of America, on behalf of this corporation.

EKATERINI BUMBARIS
Notary Public



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COMMITMENT FOR TITLE INSURANCE

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Page 3 of 3

ORDER NO.: 2000 000371614 SC

SCHEDULE A (CONTINUED)

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOTS 33 AND 34 IN FIRST ADDITION TO GLEN OAK ACRES BEING A SUBDIVISION OF THE SOUTH 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

04-25-303-007
04-25-303-008
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