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2002-09-30 10:18:56

Cook County Recorder 30.50

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COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

LSHCBT
49345T

Loan #2000294406

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 6th day of September, 2002 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of First Illinois Mortgage, Inc. D B A First Illinois Mortgages Services ("Senior Lender").

WITNESSETH

0021065736

WHEREAS, David Craven And Karen Bell Craven, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 2/29/2000 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 3/8/2000 as Document Number 00164146 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 300 Sheridan Road, Glencoe, Il 60022 and is legally described on Exhibit A attached hereto, and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$100,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$670,000.00 United States dollars which is payable as therein provided; and

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 6th day of September, 2002.

THE NORTHERN TRUST COMPANY



Helen Grdic
Second Vice President

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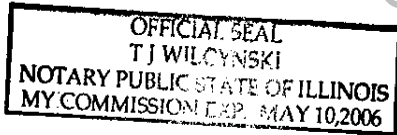
State of Illinois

County of Cook } SS.

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I, T J. Wilczynski The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Helen Grdic, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 6th day of September, 2002.



(Notary Stamp)

T J Wilczynski
Notary Public

Commission Expires: 5/10/06

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-A**



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EXHIBIT A

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LEGAL DESCRIPTION

Property Address: 300 Sheridan Road, Glencoe, IL 60022

LOTS 7 AND 8 IN LAPIER MANOR, BEING A SUBDIVISION OF BLOCK 3 TOGETHER WITH THE NORTHWESTERLY $\frac{1}{2}$ OF THE STRIP OF LAND ADJACENT THERETO LYING BETWEEN SAID BLOCK 3 AND BLOCK 6 AND LOTS 1 2, 3, 4 AND 5 IN BLOCK 6 TOGETHER WITH THE SOUTHEASTERLY $\frac{1}{2}$ OF THE STRIP OF LAND ADJACENT TO SAID LOTS LYING BETWEEN SAID BLOCK 6 AND BLOCK 3 (EXCEPTING THE EASTERLY 6.0 FEET THEREOF TAKEN FOR SHERIDAN ROAD) IN TAYLORSPOINT, A SUBDIVISION IN THE SOUTHWEST FRACTIONAL $\frac{1}{4}$ OF FRACTIONAL SECTION 8, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05-08-309-019 & 020