

UNOFFICIAL COPY

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2002-09-30 09:01:37

Cook County Recorder 26.00



0021068316

When Recorded Mail to:
North Shore Community
Bank & Trust Co.
1145 Wilmette Ave.
Wilmette, IL 60091

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8049683 NB

SUBORDINATION AGREEMENT

WHEREAS Joseph M. Dooley III and Paige J. Dooley, HUSBAND AND WIFE, NOT AS JOINT TENANTS OR TENANTS IN COMMON BUT AS TENANTS BY THE ENTIRETY, indebted by a Mortgage dated September 18, 2002 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number _____ did mortgage unto _____ a certain premises in Cook County, Illinois, described as:

LOT 5 AND SUB-LOT 5 IN TRUSTEE SUBDIVISION OF ALL THAT PORTION OF LOT 1 NORTH OR NORTHWESTERLY OF A LINE DRAWN PERPENDICULAR TO THE CENTER LINE OF SHERIDAN ROAD (FORMERLY CALLED LAKE AVENUE) AND PASSING THROUGH AN IRON STAKE, WHICH SAID STAKE IS IN THE EASTERLY LINE OF SAID SHERIDAN ROAD 478 FEET SOUTHEASTERLY ALONG SAID NORTH AVENUE SAID LOT 1 BEING IN LLOYD AND ROBINSON SUBDIVISION OF SECTION 16 AND SECTION 17, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 05-16-106-005-0000 & 05-16-106-012-0000

Commonly known as: 849 Sheridan Road, Winnetka, IL. 60093.

to secure a note dated September 18, 2002 in the amount of 539,000.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

a mortgage dated September 20, 2000 and recorded September 28, 2000 in the amount of TWO HUNDRED THOUSAND DOLLARS AND 00/100 (\$200,000.00) as document number 00760263.

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

BOX 333-CTI

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NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of _____ as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 27th day of August 2002.

Steve Bailen, S.O.

North Shore Community Bank & Trust Co.

BY: Steve Bailen, Loan Officer

State of Illinois

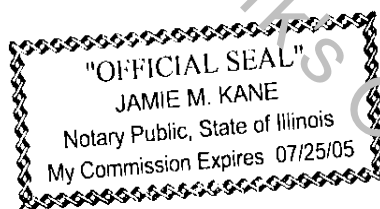
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Steve Bailen, Loan Officer, personally known to me to be the same person whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notary seal, this 27th day of August 2002.

Jamie M. Kane
Notary Public

My Commission Expires: 7/25/05



Prepared by:

Jamie Kane
North Shore Community Bank & Trust Co.
1145 Wilmette Avenue
Wilmette, IL 60091

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