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SR Number: 1-4368413

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2002-10-01 12:37:09
Cook County Recorder 28.00

WHEN RECORDED MAIL TO:

**GM Family First
Client Branded Solutions**
500 Enterprise Road, Suite 150
Horsham, PA 19044
ATTN: Marnessa Birckett



SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made September 18, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation**.

3

WITNESSETH:

THAT WHEREAS **DAVID R. SPRINKLE and CONNIE A. SPRINKLE, Husband and Wife**, residing at 245 S OAK PARK AVENUE C, OAK PARK IL 60302, , did execute a Mortgage dated 10/22/01 to **GMAC Mortgage Corporation** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 35,000.00 dated 10/22/01 in favor of **GMAC Mortgage Corporation**, which Mortgage was recorded as Recording Book No. _____ and Page No. _____.

WHEREAS, Owner has executed, or is about to execute a Mortgage and Note in the sum of \$ 243,500.00 dated _____ in favor of **GMAC Mortgage Corporation**, here in after referred to as "Lender", payable with interest and upon the terms and condition described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC Mortgage Corporation** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC Mortgage Corporation** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC Mortgage Corporation** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **GMAC Mortgage Corporation** mortgage and lien except for the subordination as aforesaid.

BOX 333-CTI

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WITNESSED BY:

GMAC Mortgage Corporation

By: Ameerah Singleton
 Ameerah Singleton
 By: Tracy Mazique
 Tracy Mazique
 By: Ameerah Singleton
 Ameerah Singleton
 By: Tracy Mazique
 Tracy Mazique

By: Marnessa Birckett
 Marnessa Birckett
 Title: Limited Signing Officer
 Attest: Sean Flanagan
 Sean Flanagan
 Title: Limited Signing Officer



COMMONWEALTH OF PENNSYLVANIA :
 :
 :ss
 COUNTY OF MONTGOMERY :

On 9-18-02, before me Shantell D. Curley, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Shantell D. Curley
 Notary Public

Notarial Seal
 Shantell D. Curley, Notary Public
 Horsham Twp., Montgomery County
 My Commission Expires June 26, 2006
 Member, Pennsylvania Association of Notaries

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STREET ADDRESS: 245 SOUTH OAK PARK AVENUE UNIT C
CITY: OAK PARK COUNTY: COOK
TAX NUMBER: 16-07-313-028-1003

LEGAL DESCRIPTION:

PARCEL 1:

UNIT C IN THE OAK PARK PRAIRIE PLACE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOT 11 (EXCEPT THE NORTH 2 FEET OF THE WEST 40 FEET THEREOF) IN BLOCK 4 IN HIATT'S SUBDIVISION OF THE NORTH 1/2 OF THE EAST 40 ACRES OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT 99408754 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P-1, ASSIGNED TO UNIT 'C', A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID.

Property of Cook County Clerk's Office

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