UNOFFICIAL COP 074865

7204/0162 47 002 Page 1 of 7 2002-10-01 10:59:56

Cook County Recorder

36.50

PARTIAL ASSIGNMENT AND ASSUMPTION OF GROUND LEASE AND SPECIAL WARRANTY DEED



This Partial Assignment and Assumption of Ground Lease and Special Warranty Deed (this "Agreement") is made as of this 26th day of September, 2002, by and between WILLIAM IHLANFELDT and JEANNINE IHLANFELDT, husband and wife, as TENANTS BY THE ENTIRETY ("Assignors/Grantors"), and BARBARA, SPOERL, WDIVIDUALLY, ("Assignees/Grantees"). Warried to

COOK COUNTY RECORDER EUGENE "GENE" MOORE BRIDGEVIEW OFFICE

Assignors/Grantors, io and in consideration of the sum of TEN (\$10.00) DOLLARS and other good and valuable consideration in hand raid by Assignees/Grantees, the receipt of which is hereby acknowledged, by these presents do REMISE, RELEASE, ALIEN, CONVEY, AND ASSIGN, unto Assignees/Grantees, the Property, situated in the County of Cook and State of Illinois, known and described as Exhibit "A" attached hereto and made a part hereof (collectively, the "Property"),

Together with the exclusive right to use and enjoy the Limited Common Area appurtenant to the Building Site and legally described on Exhibit "B" attached hereto and by this reference made a part hereof (the "Limited Common Area"), in accordance with the provisions of the Declaration, together with all and singular hereditaments and appurtenances thereunto belonging, or in anywise appertaining, and the reversion or reversions, remainder or remainders, rents, issues and profits thereof, and all the estate, right, title, interest, claim or demand whatsoever, of Assignors/Grantors, either in law or equity of, in and to the Property, with the hereditaments and appurtenances (but excluding fee simple title to the land):

TO HAVE AND TO HOLD, the Property, with appurtenances, unto Assignees/Grantees.

And Assignors/Grantors, for themselves and their successors, do covenant, promise and agree to and with Assignees/Grantees and their successors, that they have not done or suffered to be done, anything whereby the Property is, or may be, in any manner encumbered or charged, except as recited in this Agreement; and that they WILL WARRANT AND DEFEND the property against all persons lawfully claiming or to claim the same, by, through or under it, subject only to:

(1) general real estate taxes not due and payable as of the date of Closing; (2) the Ground Lease, including all amendments and exhibits; (3) the Declaration, including all amendments and exhibits; (4) applicable zoning and building laws and ordinances and other ordinances of record; (5) acts done or suffered by Purchasers or anyone claiming by, through or under Purchasers; (6) utility easements, if any, whether recorded or unrecorded; (7) covenants, conditions, restrictions, easements, declarations and agreements of record, including, without limitation, those set forth on the Final Subdivision Plat and Final Planned Unit Development Plat of Royal Ridge recorded with the Office of the Recorder of Deeds of Cook County, Illinois, on November 3,1997 as document No. 97818381 provided that such provisions will not materially affect the use of the premises; and (8) liens and other matters of title over which Ticor Title Insurance Company is willing to insure without cost to Assignees/Grantees.

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UNOFFICIAL COP 1074865 Page 2 of 7

The conveyance and assignment of the Property is not (and shall not be deemed to be) a conveyance of the fee simple title to the land.

Assignees/Grantees, by their acceptance and execution of this Agreement, hereby expressly agree to assume (on a non-recourse basis) all rights and obligations of the Lessee pursuant to the terms of the Ground Lease, with respect to the Property being conveyed and assigned by this Agreement to Assignees/Grantees (including the obligation to pay in accordance with Section 3.1 (e) of the Ground Lease, 1/151 of the Ground Rent due to Lessor under the Ground Lease and to perform all of the terms, covenants, conditions, agreements and obligations of Lessee to be performed or fulfilled under the Ground Lease with respect to the Property being conveyed and assigned by this Agreement to Assignees/Grantees and with respect to the Common Area in common with all of the other Unit Owners). The term "Lessee", "Ground Rent", "Common Area" and "Unit Owners" used in this paragraph shall have the meanings set forth in the Ground Lease. Assignees/Grantees further agree that the interests conveyed and assigned by this Agreement as the Property are not and shall not be ser arately transferable, and any attempted conveyance or assignment of one or more (but less than all) of such interests comprising the Property shall be deemed to be a conveyance and assignment of all interests comprising the Property.

IN WITNESS WHEREOF, Assignors/Grantors have caused this Agreement to be executed and delivered as of the day and year first above written.

ASSIGNORS/GRANTORS:	T,			
William IHLANFELDT	-	Jer SEANNI	nine Menfeld NE IHLANFELDT	<u></u>
/			C	
State of Illinois, County of Lake ss: I the und CERTIFY THAT: WILLIAM IHLANFELDT an same persons whose names are subscribed person, and acknowledged that they signed, voluntary acts, for the uses and purposes se	d JEANNi to the for sealed ar	INE IHLANFE going instrum nd delivered t	ELDT, personally known to neet, appeared before me th	ne to be the is day, in
Given undermy hand and official seal this _	26	day of	September	, 2002.
NOTARY PUBLIC			"OFFICIAL SEAL"	
Commission Expires: 7-17-04		No Co	Peter N. Weil inty Public, State of Hilmois munication Expires July 17, 2004	
Page Two				

UNOFFICIAL COP 4074865 Page 3 of 7

ACCEPTANCE AND ASSUMPTION BY ASSIGNEES/GRANTEES

The undersigned, Assignees/Grantees, hereby accept the assignment of the Property from Assignors/Grantors and join in the execution of this Agreement for the purpose of agreeing to assume those rights and obligations of the Lessee pursuant to the terms of the Ground Lease as described in this Agreement and agree to the other terms and provisions of this Agreement.

BARBARA SPOET Special

State of Illinois, County of ss: I the undersigned, a Notary Public in and for said County, DO HEREBY CERTIFY THAT: BARPARA SPOERL, personally known to me to be the same person whose name is subscribed to the forgoing instrument, appeared before me this day, in person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the use and purposes set forth therein.

Given under my hand and official seal this

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aay of

. 2002

NOTARY PUBLIC

Commission Expires: $\sqrt{-3-03}$

OTFICIAL SEAL
DANIEL TEAJERSTEIN
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION: TXP JAN. 3,2003

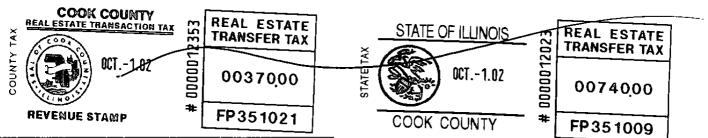
Property Address: 2266 Royal Ridge Drive, Northbrook, IL 60062

PIN: 04-14-301-152

Prepared By: Peter N. Weil, Esq. 175 Olde Half Day Rd., Ste. 105, Lincolnshire, IL 60069

After Recording, Mail To: Daniel E. Fajerstein, Esq. 500 Skokie Blvd., Ste. 350, Northbrook, IL 60062

Send Tax Bills To: Barbara Spoerl 2266 Royal Ridge Drive, Northbrook, IL 60062



LEGAL DESCRIPTION

EXHIBIT "A"

PARCEL I:

AN UNDIVIDED 1/151 INTEREST IN (I) THAT CERTAIN GROUND LEASE DATED AS OF NOVEMBER 22, 1996, BY AND BETWEEN COLE TAYLOR BANK, AS SUCCESSOR-TRUSTEE TO HARRIS TRUST AND SAVINGS BANK UNDER TRUST AGREEMENT DATED APRIL 29, 1991 AND KNOWN AS TRUST NO. 94707, AS LESSOR ("LESSOR"), AND ASSIGNOR/GRANTOR, AS LESSEE, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON DECEMBER 9, 1996 AS DOCUMENT NO. 96927871, AS AMENDED BY THAT CERTAIN FIRST AMENDMENT TO GROUND LEASE DATED AS OF JANUARY 6, 1997 BY AND BETWEEN LESSOR AND ASSIGNOR/GRANTOR, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON FEBRUARY 28. 1997 AS DOCUMENT NO. 97,141059. AS AMENDED BY THAT CERTAIN JOINDER TO GROUND LEASE DATED AS OF NOVEMBER 7, 1997 BY THE ROYAL RIDGE HOMEOWNERS ASSOCIATION, AN ILLINOIS NOT FOR PROFIT CORPORATION, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY. ILLINOIS ON NOVEMBER 12, 1997 AS DOCUMENT NO. 97846934, AND AS FURTHER AMENDED FROM TIME TO TIME (COLLECT'VELY, THE "GROUND LEASE"); AND (II) THE LEASEHOLD ESTATE IN THE PREMISES (THE "PREMISES") LEGALLY DESCRIBED AS.

LOT 1 IN ROYAL RIDGE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF NORTHBROOK, COOK COUNTY. ILLINOIS, PURSUANT TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 3, 1997 AS DOCUMENT NO. 97818381.

COMMONLY KNOWN AS TECHNY PARCEL E-1 LOCATED ON THE EAST SIDE OF WAUKEGAN ROAD, SOUTH OF TECHNY ROAD, IN NORTHBROOK, ILLINOIS.

PERMANENT INDEX NUMBER: 04-14-301-152

EACH WITH RESPECT SOLELY TO THE BUILDING SITE IDENTIFIED AND LEGALLY DESCRIBED AS FOLLOWS:

BUILDING SITE 145

BEING THAT PART OF LOT 1 IN THE PLANNED UNIT DEVELOPMENT OF ROYAL RIDGE. BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14. TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 3, 1997 AS DOCUMENT NUMBER 97818381, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT1; THENCE NORTH 01 DEGREES 04 MINUTES 54 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 1 A DISTANCE OF 184.73 FEET: THENCE NORTH 88 DEGREES 55 MINUTES 06 SECONDS WEST, 221.00 FEET TO THE EXTERIOR CORNER OF A CONCRETE FOUNDATION FOR A DUPLEX RESIDENCE (KNOWN AS 2260 ROYAL RIDGE DRIVE), FOR A PLACE OF BEGINNING: THENCE FOLLOWING THE NEXT FIVE (5) COURSES AND DISTANCES COINCIDENT WITH THE EXTERIOR FOUNDATION WALL OF SAID RESIDENCE, 1) SOUTH 60 DEGREES 15 MINUTES 06 SECONDS WEST, 21.58 FEET; 2) NORTH 29 DEGREES 44 MINUTES 54 SECONDS WEST, 25.42 (SET; 3) SOUTH 60 DEGREES 15 MINUTES 06 SECONDS WEST, 20.17 FEET; 4) SOUTH 29 DEGREES 44 MINUTES 54 SECONDS EAST 5 00 FEET; 5) SOUTH 60 DEGREES 15 MINUTES 06 SECONDS WEST, 7.08 FEET TO THE CENTERLINE OF A PARTY WALL; THENCE NORTH 29 DEGREES 44 MINUTES 54 SECONDS WEST ALONG SAID CENTERLINE FOR 52.82 FEET; THENCE FOLLOWING THE NEXT NINE (9) COURSES AND DISTANCES COINCIDENT WITH THE EXTERIOR FOUNDATION WALL OF SAID RESIDENCE: 1) NORTH 60 DEGREES 15 MINUTES 06 SECONDS EAST, 17.25 FEET; 2) SOUTH 29 DEGREES 44 MINUTES 54 SECONDS EAST, 8.04 FEET; 3) NORTH 60 DEGREES 15 MINUTES 06 SECONDS EAST, 4.00 FEET; 4) SOUTH 29 DEGREES 44 MINUTES 54 CECONDS EAST, 2.00 FEET: 5) NORTH 60 DEGREES 15 MINUTES 06 SECONDS EAST, 10.92 FEET: 6) SOUTH 74 DEGREES 44 MINUTES 54 SECONDS EAST, 7.54 FEF1, 7) SOUTH 29 DEGREES 44 MINUTES 54 SECONDS EAST, 2.37 FEET; 8) NORTH 66 DEGREES 15 MINUTES 06 SECONDS EAST, 11.33 FEET; 9) SOUTH 29 DEGREES 44 MINUTES 54 SECONDS EAST, 55.50 FEET TO THE PLACE OF BEGINNING; CONTAINING 2509 SQUARE FEET, IN COOK COUNTY, ILLINOIS (THE "BUILDING SITE") BUILDING SITE COMMONLY KNOWN AS 2266 ROYAL RIDGE DRIVE, NORTHBROOK. ILLINOIS 60062.

PARCEL II:

FEE SIMPLE TITLE IN AND TO THE BUILDING AND ALL IMPROVEMENTS (BUT EXCLUDING THE LAND) LOCATED ON THE BUILDING SITE LEGALLY DESCRIBED HEREIN (INCLUDING ANY PORTION OF SUCH BUILDING AND IMPROVEMENTS WHICH IS LOCATED ON PORTIONS OF THE COMMON AREA (AS DEFINED IN THAT CERTAIN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND RIGHTS FOR THE ROYAL RIDGE SUBDIVISION DATED AS OF NOVEMBER 3, 1997, AND RECORDED WITH THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 3, 1997 AS DOCUMENT NO. 97820006 (THE "DECLARATION")), WHICH IMPROVEMENTS CONSIST OF A DWELLING UNIT (AS DEFINED IN THE DECLARATION); SUBJECT TO THE TERMS AND PROVISIONS OF THE GROUND LEASE.

PARCEL III:

EASEMENTS APPURTENANT TO PARCELS 1 AND 2 FOR THE BENEFIT OF SUCH PARCELS AS SET FORTH IN THE AFORESAID DECLARATION

EXHIBIT "B"

LIMITED COMMON AREA FOR BUILDING SITE 145

THAT PART OF LOT 1 IN THE PLANNED UNIT DEVELOPMENT OF ROYAL RIDGE. BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLATTHEREOF RECORDED NOVEMBER 3, 1997 AS DOCUMENT NUMBER 97818381. DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOTS, THENCE NORTH 01 DEGREES 04 MINUTES 54 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 1 A DISTANCE OF 184.73 FEET; THENCE NORTH 88 DEGREES 55MINUTES 06 SECONDS WEST. 221.00 FEET TO THE EXTERIOR CORNER OF ACONCRETE FOUNDATION FOR A DUPLEX RESIDENCE (KNOWN AS 2266 ROYAL RIDGE DRIVE): THENCE ALONG A LINE COINCIDENT WITH THE EXTERIOR FOUNDACIONWALL OF SAID RESIDENCE, NORTH 29 DEGREES 44 MINUTES 54 SECONDS WEST, 35 50 FEET, FOR A PLACE OF BEGINNING; THENCE FOLLOWING THE NEXT SEVEN (2) COURSES AND DISTANCES COINCIDENT WITH THE EXTERIOR FOUNDATION WALL OF SAID RESIDENCE: 1) SOUTH 60 DEGREES 15 MINUTES 06 SECONDS WEST, 11/03 FEET; 2) NORTH 29 DEGREES 44 MINUTES 54 SECONDS WEST, 2.37 FEET; 3) NORTH 74 DEGREES 44 MINUTES 54 SECONDS WEST, 7.54 FEET, 4) SOUTH 60 DEGREES 45 MINUTES 06 SECONDS WEST. 10.92 FEET; 5) NORTH 29 DEGREES 44 MINUTES 54 SECONDS WEST, 2.00 FEET; 6) SOUTH 60 DEGREES 15 MINUTES 06 SECONDS WEST, 4.00 FEET: 7) NORTH 29 DEGREES 44 MINUTES 54 SECONDS WEST, 8 04 FEET; THENCE NORTH 60 DEGREES 15 MINUTES 06 SECONDS EAST, 31.54 FEET; THENCE SOUTH 29 THIS OFFICE DEGREES 44 MINUTES 54 SECONDS EAST, 17.75 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.