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2002/02/00 27 001 Page 1 of 2
2002-10-02 12:27:18
Cook County Recorder 46.50



LaSalle Bank
Prepared by Alexis Cortez
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA
Attn: Collateral Services Dept.
4747 W. Irving Park Road
Chicago, IL 60641

Account 205-7300207946

Send To

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 10th day of June, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business in the State of Illinois ("Bank").

Witnesseth

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WHEREAS, the Bank is the owner of a mortgage dated April 12, 2000 and recorded April 17, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 00267696 made by Robert B. Smith and Mary B. Smith ("Borrowers"), to secure and indenturedness of \$150,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 507 W. Aldine Ave., Apt. 1A, Chicago, IL 60657 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 14-21-312-047-1025, Volume 485

First American Title
Order # 103609
3078

WHEREAS, Borrowers of \$102,850.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee. ("Mortgagee") has refused to make a loan to the

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 9/10/02 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Two Thousand Eight Hundred Fifty Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

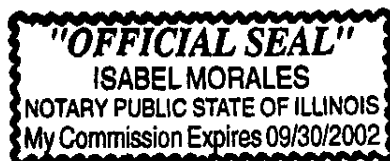
By: Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 10th day of June, 2002.

Isabel Morales
Notary Public



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COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST.
CHICAGO, IL 60602
TEL: 312.603.1000
WWW.COOKCOUNTYIL.GOV

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LEGAL DESCRIPTION - EXHIBIT A

103609

PARCEL 1: UNIT1-A TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN ALDINE COURT CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 24126916, IN THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: A PERPETUAL EASEMENT CONSISTING OF THE RIGHTS AND EASEMENT APPURTENANT TO PARCEL 1 AND RIGHT TO USE FOR PARKING PURPOSED SPACE NUMBER 3.

PIN: 14-21-312-047-1025

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