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2002-10-03 10:38:58

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Cook County Recorder

30.00

SUBORDINATION OF LIEN

THIS INSTRUMENT WAS PREPARED BY: KATIE OLIS ASSOCIATED BANK 200 EAST RANDOLPH DRIVE CHICAGO, ILLINOIS 60601



0021084304

Property of Cook County Clerk's Office

THIS SPACE FOR RECORDERS USE ONLY

4 BANK

THIS AGREEMENT made September 16, 2002 between MARK S. COUZIN AND MARY C. COUZIN, HUSBAND AND WIFE, JOINTLY, hereinafter referred to as "Owner", and ASSOCIATED BANK, hereinafter referred to as "Mortgagee"

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain Home Equity Line of Credit for FIFTY THOUSAND DOLLARS AND NO/100---(\$50,000.00) DOLLARS, secured by a certain mortgage for such sum and interest, made by Owners to Mortgagee, dated July 20, 2000 in the amount of \$230,000.00 and recorded July 31, 2000, in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number 00577751 covering the premises therein described as follows, to wit:

SEE ATTACHED FOR LEGAL

PROPERTY ADDRESS: 6842 N. Kilpatrick Ave., Lincolnwood, IL 60712-2437

PERMANENT INDEX NUMBERS: 10-34-122-033 10-34-122-039

AND WHEREAS, to induce U.S. BANK, ITS SUCCESSORS OR ASSIGNS, to make a loan to the owners in the amount of \$216,000.00 which is a refinance and will payoff the existing mortgage at WASHINGTON MUTUAL BANK, it is necessary that the mortgage held by ASSOCIATED BANK be subordinated to the lien of the mortgage to U.S. BANK.

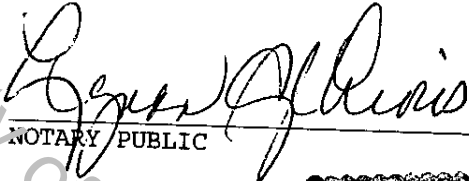
NOW THEREFORE, in consideration of the foregoing and covenants and provisions contained herein, the parties hereto agree as follows:

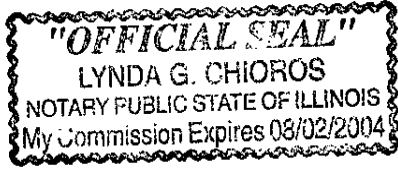
BOX 333-CT1

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I, THE UNDERSIGNED, a Notary Public in and for said county, in the state aforesaid, do hereby certify that John Rette of ASSOCIATED BANK, an Illinois Corporation, and GARY C. MARINIER of said Bank, who are personally known to be the same persons whose names are subscribed to the foregoing instrument as such Vice President respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as Vice President of said Bank and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank as their free and voluntary act, and as free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 16th DAY OF September, 2002.


NOTARY PUBLIC



MY COMMISSION EXPIRES: 8/2/2004

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CHICAGO TITLE INSURANCE COMPANY
UNOFFICIAL COPY
COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)

ORDER NO.: 1409 008057396 SK

THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 178 AND THE SOUTH 1/2 OF LOT 179 IN LINCOLNWOOD ESTATES, SECOND ADDITION,
BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 41
NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT
THEREOF RECORDED OCTOBER 15, 1940 AS DOCUMENT 12562884, IN COOK COUNTY, ILLINOIS

10-34-122-033-0000
10-34-122-039-0000

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