LaSalle Bank Prepared by Alex Cortez UNOFFICIAL CO11/0158 45 001 Page 1 of

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Cook County Recorder

46.50

MA!L TO: LaSalle Bank NA

SUBORDINATION AGREEMENT

Attn: Collateral Services Dept. 4747 W. Irving Park Road

Chicago, IL 60641

Account 211-7300517344

0021085659

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of September, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank")

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 19, 2002 and recorded July 26, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020820786 made by Medina Kulieva ("Borrower"), to secure and indebtedness of \$40,000.50 ("Mortgage"); and

WHEREAS, Borrower is the owner of that certain parcel of real estate commonly known as 2018 Cambria Court, Northbrook, IL 60062 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 04-30-211-028-1061

WHEREAS, Washington Mutual Box ("Mortgagee") has refused to make a loan to the Borrowers of \$200,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_\_\_ reflecting and securing the loan made or Mortgagee to Borrower, in the amount of \_\_\_\_\_\_\_ Two Hundred Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
  - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgages, its successors and assigns.

IN WITNESS WHERE GF, this Subordination Agreement has been executed by the Bank of the date dirst above written.

Bv:

Sandra De Leon, Team Leader

STATE OF ILLINOIS }

}SS

COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 7th day of September, 2002.

Notary Public

CARMEN FLORES
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 06/23/2004

## **UNOFFICIAL COPY**

## EXHIBIT "A"

UNIT 13-5-J-2018 IN GLENVIEW PLACE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN LOTS IN F=GLENVIEW PLACE, BEING A RESUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 29 AND THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIÚM RECORDED AS DOCUMENT 98251385 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

PARCEL ID NUMBER: 04-30-211-028-1061

18 CA. DRTHBK.

OF COUNTY CLOTHS OFFICE COMMONLY KNOWN AS: 2018 CAMBRIA COURT NORTHBROOK, IL 60062

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