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Cook County Recorder 28.50

SUBORDINATION AGREEMENT

COOK COUNTY RECORDER

EUGENE "GENE" MOORE ROLLING MEADOWS



0021086975

COLE TAYLOR BANK

RECORDER'S STAMP

This agreement made the 27th day of August, 2002, between Mark Filipiuk a/k/a Marek Filipiuk and Ewa Gromek Filipiuk a/k/a Ewa G. Filipiuk, husband and wife, as tenants by the entirety Hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burrbank, IL. 60459, hereinafter called "Lien Holder", and Taylor, Bean and Whitaker.

Whereas, Borrower is the owner in fee of premises situated at 1107 S. Robert Dr., Mt. Prospect, IL 60056 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 2nd day of February, 2002, recorded in the Cook County Recorder's Office on the 13th day of February, 2002 as Document Number 002017/00, being made by Grantor to Lienholder to secure payment amount of Thirty Thousand and 00/100 dollars (\$30,000.00) plus interest;

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing Taylor, Bean and Whitaker is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 27th day of August, 2002 made by Borrower to Taylor, Bean and Whitaker to secure payment of One Hundred, Thirty Four Thousand and 00/100 dollars (\$134,000.00) plus interest.

Whereas Taylor, Bean and Whitaker will accept the said mortgage from Grantor, and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower, Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Taylor, Bean and Whitaker said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Taylor, Bean and Whitaker.

This agreement shall be binding upon and insure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X Mark Filipiuk a/k/a Marek Filipiuk (Signature) Receipt

X Ewa Gromek Filipiuk a/k/a Ewa G. Filipiuk (Signature)

COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY

State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, Mark Filipiuk a/k/a Marek Filipiuk and Ewa Gromek Filipiuk a/k/a Ewa G. Filipiuk known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 27th day of August, 2002.

Tracy Holder

Notary Public



Cole Taylor Bank (Lienholder)

BY: Craig R. Munson
Craig R. Munson, Assistant Vice President

State of Illinois
County of Will

Before me, the undersigned notary for said County and State, personally appeared Craig R. Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation

In Witness Whereof I hereunto set my hand and official seal this 20th day of August, 2002.

Cheryal Larson

Notary Public



PREPARED BY +
MAIL TO:
TAYLOR, BEAN + WHITAKER
101 NE 2ND ST.
OCALA, FL 34470-6042

LEGAL DESCRIPTION

LOT 4 IN BLOCK 3 IN ELK RIDGE VILLA, UNIT NO. 1., BEING A SUBDIVISION IN THE WEST ½ OF THE WEST ½ OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON NOVEMBER 26, 1958, AS DOCUMENT 18331541, AND CERTIFICATE OF CORRECTION THEREOF REGISTERED AS DOCUMENT 1832286

P.I.N. # 08-14-115-004 Vol No.: 49

COMMON PROPERTY ADDRESS: 1107 S. ROBERT Dr., Mount Prospect, IL 60056

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