

UNOFFICIAL COPY

0021087812

2114/0419 45 001 Page 1 of 5

2002-10-03 12:11:12

Cook County Recorder 58.50



0021087812

This space for recorder's use only

Property of Cook County Clerk's Office

SUBORDINATION OF AGREEMENT *5 P W*

FIRST AMERICAN
LENDERS ADVANTAGE
ORDER # 157661

2 OF 3

UNOFFICIAL COPY

Property of Cook County Clerk's Office

CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS ONLY.

FIRST AMERICAN TITLE Subordination Agreement

2 OF 3
1576601

Date: August 27, 2002

The parties agree as follows:

Parties

Holder of the Existing Mortgage

Kraft Foods Federal Credit Union, Successor in interest to Kraft General Foods Federal Credit Union

777 Westchester Avenue

White Plains, NY 10604

Mortgage in the New Morigage (Mortgagee) WELLS FARGO HOME MORTGAGE
123 NORTH WACKER DRIVE
SUITE 1100
CHICAGO, IL 60606

The Property. The Property is described as follows:

See Schedule A attached hereto and made a part hereof.

The following described real estate situated in the County of Cook, State of Illinois, to wit:

Lot 19 in Block 113 in White Plains Unit 6, being a subdivision in Section 9, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Known as: 2729 Shannon.

Subject to restrictions, covenants and easements, etc., of record, if any.

BEING the same property conveyed to Michael Winter and Eileen F. Winter, husband and wife from Michael R. Cabano and Susan C. Cabano by virtue of a Deed dated October 1, 1996, recorded October 8, 1996 in Instrument No. 96-770013 in Cook County, Illinois.

Send To

21087812

UNOFFICIAL COPY

2025 MAR 19 10:09 AM

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Existing
Mortgage

- The Holder now owns and holds the following mortgage and the bond or note which it secures:
Mortgage dated November 14th, 2001 made by

Michael Winter and Eileen F. Winter

to Kraft General Foods Federal Credit Union now known as Kraft Foods Federal Credit Union in the amount of \$50,000.00 and recorded on November 11th 2001 as Document # 0011093988 of section of Mortgages, in the office of the Cook County Recorder covering all or part of the Property.

New
Mortgage
Description
of Property
Subordination

- The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure the amount of Two Hundred and Seventy Two Thousand and Sixty-Three Dollars (\$272,063.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
- The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral
changes

- This Agreement cannot be changed or ended except in writing signed by Holder.

Who is
bound

- If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

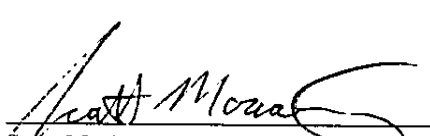
Signatures

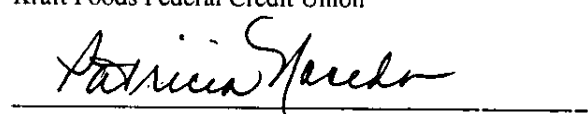
Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

WITNESS

HOLDER

Kraft Foods Federal Credit Union


Scott Moriarty


Patricia Noceda
Mortgage Production Manager

21087612

UNOFFICIAL COPY

Property of Cook County Clerk's Office



UNOFFICIAL COPY

State of }
County of } ss:

On the _____ day of _____, Two Thousand and _____
before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

Property of Cook County Clerk's Office

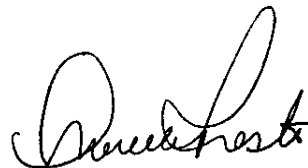
State of }
County of } ss:

On the _____ day of _____, Two Thousand and _____
before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of New York }
County of Westchester } ss:

On the 27th day of August, Two Thousand and 2002 before me came Patricia Noceda being by me duly sworn, did depose and say that he resides in 777 Westchester Avenue, Ste# 101, White Plains, NY 10604 that she is the Mortgage Production Manager of Lending of Kraft Foods Federal Credit Union the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that is was so affixed by order of the board of directors of said corporation; and that he signed his name thereto by like order.



MIRELLA PRESTIA
NOTARY PUBLIC, State of New York
No. 01PR5023009

21087612

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

State of }
County of } ss:

On the _____ day of _____, Two Thousand and _____
before me came _____ to me known, who,
being by me duly sworn, did depose and say that he resides in _____
that he is the _____ of _____
the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal
affixed to said instrument is such corporate seal; that it was so affixed by order of the board of _____ of said
corporation; and that he signed his name thereto by like order.

State of New York }
County of Westchester } ss:

On the 27th day of August, Two Thousand and 2002 before me came Scott Moriarty, the subscribing witness to the foregoing
instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that he resides in 777
Westchester Avenue, Ste# 101, White Plains, NY 10604 that he knows Patricia Noceda to be the individual described in, and who
executed the foregoing instrument; that he, said subscribing witness, was present and saw execute the same; and that he, said
witness, at the same time subscribed his name as witness thereto.

Mirella PRLSTIA
MIRELLA PRLSTIA
NOTARY PUBLIC, State of New York
No. 01PR502309
Qualified in Westchester County
Commission Expires 10/24/08

No. _____
Kraft Foods Federal Credit Union

TO

WELLS FARGO HOME MORTGAGE
123 NORTH WACKER DRIVE
SUITE 1100
CHICAGO, IL 60606

Subordination Agreement

Dated, August 27, 2002

21087613

UNOFFICIAL COPY

Property of Cook County Clerk's Office