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2002-10-03 14:32:54

Cook County Recorder

H2205 345607C

Mail to:

THIS INSTRUMENT WAS PREPARED BY: Steven M. Frank, Vice President OXFORD BANK AND TRUST 1100 WEST LAKE STREET ADDISON, IL 60101



MODIFICATION AGREEMENT

In consideration of the payment to OXFORD BANK & TRUST, the owner and holder of the indebtedness described below, of a modification fee of \$250.00 receipt of which is hereby acknowledged, it is mutually agreed that the terms of repayment of said indebtedness be and they are hereby modified as herein provided:

The existing indebtedness is represented by a Promissory Note from OXFORD BANK & TRUST, not personally, but as trustee under trust agreement dated December 23, 1999 and known as trust no. 777 to Lender dated February 4, 2000 in the original principal amount of \$520,000.00 plus interest at the rate of 8.50% per annum, payable in regular monthly payments of \$6,115.00 principal, interest and real estate tax escrow with a final estimated payment of \$491,175.01 due February 4, 2003. The present unpaid balance of said indebtedness is \$491,612.97. The Note is secured by a Mortgage, Assignment of Rents and Assignment of Beneficial Interest on real property commonly known as 3848-58 N. Cicero, Chicago, Illinois 60641. 13-21-211-028,029,030

The Promissory Note and any other security instruments are hereby amended to provide that the unpaid balance of \$491,612.97 shall bear interest at the rate of 7.50% fixed per annum and shall be paid in monthly installments of \$5,775.00 beginning October 4, 2002 with a final payment estimated at \$484,678.22 due on the 4st day of February, 2003.

All other terms, provisions and conditions of the Note and any and all other security instruments and supporting documents of any nature shall remain unchanged in every respect and are hereby ratified and confirmed.

DATED AT ADDISON, ILLINOIS, this 30th day of August, 20

Steven M. Frank, Vice President

BOX 333-CTI

The foregoing Extension Agreement has been executed with the knowledge and consent of the undersigned endorsers or guarantors who hereby consent to the same and agree that their obligations shall continue in force unchanged hereby.

Borrower:

OXFORD BANK & TRUST, as trustee, for OXFORD BANK & TRUST #777

Attest

STATE OF ILLINOIS

COUNTY OF COOK

the undersigned, Notary Public

in and for said County, in the State aforesaid, DO HERERY CERTIFY THAT Frank H. <u>Lakofka</u> personally know to me to be the <u>Sr. Vice</u> President of <u>Oxford Bank & Trust a</u> corporation, and Steven M. Frank personally known to me to be the Vice President of said corporation, and personally known to me to the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as such officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this Chay of August

Notary Public

"OFFICIAL SEAL" Lurann K. Kiesa Notary Public, State of Illinois My Commission Expires July 13, 2003 State of Illinois, Dupage County. ICIAL COPY

On this ________ day of ________, 2002, before me the undersigned Notary Public, personally appeared _________, 2002, before me the undersigned Notary Public, personally appeared ________, and known to me to be the _________ of OXFORD BANK & TRUST and known to me to be an authorized agent of the corporation that executed the Modification fo Mortgage and acknowledged the Modification of Mortgage to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification of Mortgage and in fact executed the Mortgage on behalf of the corporation.

By: Mulans Mark Residing at	
Notary Public in and for the State of My Commission expires	Commission Expires July 13, 2003
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	OUNT
	Clark

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1408 H99062813 HE STREET ADDRESS: 3848-58 N. CICERO

COUNTY: COOK CITY: CHICAGO

TAX NUMBER: 13-21-211-028-0000

LEGAL DESCRIPTION:

PARCEL 1:

LOT 381 IN GRAY AND PARK ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHLAST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL APPIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

LOTS 382, 383 AND 384 IN GRAYLAND PARK ADDITION TO CHICAGO A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHEAGT 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 13 EAST Cook County Clerks Office OF THE THIRD PRINCIPAL MEXIDIAN, IN COOK COUNTY, ILLINOIS

10/01/02 LEGALD CM₅