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0021088225

2125/0219 55 001 Page 1 of 4
2002-10-03 14:32:54
Cook County Recorder 54.00

H2205 34567C.

Mail to:

THIS INSTRUMENT WAS PREPARED BY:
Steven M. Frank, Vice President
OXFORD BANK AND TRUST
1100 WEST LAKE STREET
ADDISON, IL 60101



0021088225

MODIFICATION AGREEMENT

In consideration of the payment to OXFORD BANK & TRUST, the owner and holder of the indebtedness described below, of a modification fee of \$250.00 receipt of which is hereby acknowledged, it is mutually agreed that the terms of repayment of said indebtedness be and they are hereby modified as herein provided:

The existing indebtedness is represented by a Promissory Note from OXFORD BANK & TRUST, not personally, but as trustee under trust agreement dated December 23, 1999 and known as trust no. 777 to Lender dated February 4, 2000 in the original principal amount of \$520,000.00 plus interest at the rate of 8.50% per annum, payable in regular monthly payments of \$6,115.00 principal, interest and real estate tax escrow with a final estimated payment of \$491,175.01 due February 4, 2003. The present unpaid balance of said indebtedness is \$491,612.97. The Note is secured by a Mortgage, Assignment of Rents and Assignment of Beneficial Interest on real property commonly known as 3848-58 N. Cicero, Chicago, Illinois 60641. 13-21-211 028,029,030

The Promissory Note and any other security instruments are hereby amended to provide that the unpaid balance of \$491,612.97 shall bear interest at the rate of 7.50% fixed per annum and shall be paid in monthly installments of \$5,775.00 beginning October 4, 2002 with a final payment estimated at \$484,678.22 due on the 4th day of February, 2003.

All other terms, provisions and conditions of the Note and any and all other security instruments and supporting documents of any nature shall remain unchanged in every respect and are hereby ratified and confirmed.

DATED AT ADDISON, ILLINOIS, this 30th day of August, 2002.

By: Steven M. Frank
Steven M. Frank, Vice President

Attest: Frank H. Lakofka, Sr.
Frank H. Lakofka, Sr. Vice President

Handwritten initials 'FL' on the right margin.

BOX 333-CTI

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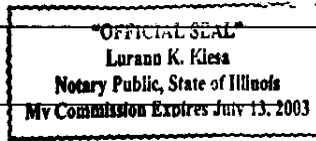
State of Illinois, DuPage County.

On this 30th day of August, 2002, before me the undersigned Notary Public, personally appeared Frank H. Lakofka and known to me to be the Sr. Vice Pres. of OXFORD BANK & TRUST and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification of Mortgage to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification of Mortgage and in fact executed the Mortgage on behalf of the corporation.

By: Sharon Moore Residing at _____

Notary Public in and for the State of _____

My Commission expires _____



Property of Cook County Clerk's Office

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1408 H99062813 HE
STREET ADDRESS: 3848-58 N. CICERO
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 13-21-211-028-0000

LEGAL DESCRIPTION:

PARCEL 1:
LOT 381 IN GRAYLAND PARK ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTH
1/2 OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:
LOTS 382, 383 AND 384 IN GRAYLAND PARK ADDITION TO CHICAGO A SUBDIVISION OF THE
NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 13 EAST
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

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