

WHEN RECORDED MAIL TO:

CHICAGO FUNDING, INC.  
129 FAIRFIELD WAY #102  
BLOOMINGDALE, IL 60009



0021091789

2161/0188 10 001 Page 1 of 3  
2002-10-04 13:56:15  
Cook County Recorder 28.50



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236-124

SUBORDINATION AGREEMENT

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THIS SUBORDINATION AGREEMENT, made September 20, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as US Bank Mortgage Corporation.

WITNESSETH:

THAT WEREAS, Luigi B & Carmelina Reneri residing at 915 Winston Dr. Melrose Park, IL 60160 did execute a Mortgage dated Oct. 11, 2000 to National Bank of Commerce.  
Covering:

SEE ATTACHED LEGAL DESCRIPTION

To Secure a Note in the sum of \$10,000 dated Oct 11, 2000 in favor of National Bank of Commerce was recorded on Oct. 18, 2000 in COOK COUNTY.

STEWART TITLE OF ILLINOIS  
2 NORTH LA SALLE STREET, SUITE 1920  
CHICAGO, IL 60602

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$98,000 dated September 20, 2002 in favor of US Bank Mortgage Corporation, here in after referred to as "Lender", payable interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien charge of US Bank Mortgage Corporation first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage securing said note in favor of the Lender, shall unconditionally be and Remain at all times a lien or charge of the property therein described, prior and superior to The lien or charge of US Bank Mortgage Corporation first above mentioned, Including any and all advances made or to be made under the note secured by US Bank Mortgage Corporation first above mentioned.
- (2) Nothing herein contained shall affect the validity or enforceability of US Bank Mortgage Corporation mortgage and lien except for the subordination as aforesaid.

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UNOFFICIAL COPY

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WITNESSED BY:

By: Gina M. Igaravidez  
By: Elizabeth Price

National Bank of Commerce

By: Jeff A. Teague

Title: Vice President

Attest: Gordon V. Carlson

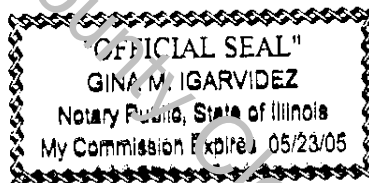
Title: Vice President

STATE OF ILLINOIS COUNTY OF COOK: ss

On September 10, 2002 before me Gina M. Igaravidez, the undersigned, a Notary Public in and for said County and State, personally appeared Jeffory A. Teague, personally known to me to be the Vice President, and Gordon V. Carlson (attest) personally known to me to be the Vice President of the Corporation the Corporation that executed the within instrument, and known to me to be the persons who executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Gina M. Igaravidez  
Notary Public



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**STEWART TITLE**

**GUARANTY COMPANY**  
HEREIN CALLED THE COMPANY

ALTA COMMITMENT  
Schedule A - Legal Description  
File Number: TM67543  
Assoc. File No: 236126

**COMMITMENT - LEGAL DESCRIPTION**

Lot 149 in Winston Park Unit No. 1, being a subdivision of part of the Northeast 1/4 of Section 3, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN. # 15-03-218-021

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**STEWART TITLE GUARANTY  
COMPANY**

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