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216/003 05 001 Page 1 of 3
2002-10-04 10:25:50
Cook County Recorder 28.00

804.9509
SUBORDINATION AGREEMENT



Return to and
This Instrument Prepared By:

COLE TAYLOR BANK
5501 W. 79th St.
Burbank, IL 60459

RECORDER'S STAMP

This agreement made the 17th day of September, 2002, between Craig G. Mitchell and Margaret Mitchell, husband and wife, as tenants by the entirety, hereinafter after called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL, 60459, hereinafter called "Lien Holder", and Fidelity Mortgage Services, Inc.

Whereas, Borrower is the owner in fee of premises situated at 7 Buckthorn Road, South Barrington, IL 60010 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage, bearing the date of the 11th day of April, 2001, recorded in the Cook County Recorder's Office on the 23rd day of April, 2001 as Document Number 0010529237, being made by Borrower to Lien Holder to secure payment amount in the amount of One Hundred Thousand and 00/100 dollars (\$100,000.00) plus interest.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Fidelity Mortgage Services, Inc. is about to accept from Borrower a mortgage covering said premises herein above described, bearing the date of the 17th day of September, 2002 made by Borrower to Fidelity Mortgage Services, Inc. to secure payment of Two Hundred Fifty Nine Thousand and 00/100 dollars (\$259,000.00) plus interest.

Whereas, Fidelity Mortgage Services, Inc. will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them said the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Fidelity Mortgage Services, Inc. said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Fidelity Mortgage Services, Inc.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X Craig G. Mitchell
Craig G. Mitchell

X Margaret Mitchell
Margaret Mitchell

BOX 333-CTI

C. LAKE

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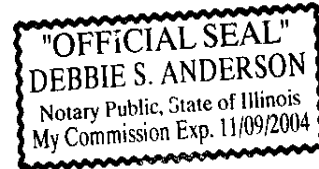
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State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally Craig G. Mitchell and Margaret Mitchell, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 26th day of September, 2002.

Debbie S Anderson 9/26/02
Notary Public



Cole Taylor Bank (Lienholder)

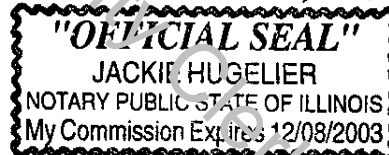
BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for the said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be a free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf on the corporation.

In Witness Whereof I hereunto set my hand and official seal this 26 day of September, 2002

Jackie Hugelier
Notary Public



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LEGAL DESCRIPTION

LOT 7 IN BLOCK 4 IN SUNSET RIDGE FARMS, UNIT NO. 1, BEING A SUBDIVISION OF PART OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT RECORDED NOVEMBER 22, 1967 AS DOCUMENT 20329735 IN COOK COUNTY, ILLINOIS.

PIN # 01-26-403-006

COMMON PROPERTY ADDRESS: 7 BUCKTHORN ROAD, SOUTH BARRINGTON, IL 60010

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