

Mail to:
THIS DOCUMENT PREPARED BY:

Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521



BORROWER(S) PAUL BIANCHI AND JUDITH K. BIANCHI



SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 23RD of AUGUST, 2002 by WELLS FARGO HOME MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated MARCH 16, 2001 in the original principal amount of \$175,000 which mortgage was granted to LIENHOLDER by PAUL BIANCHI AND JUDITH K. BIANCHI ("GRANTOR"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS on MARCH 25, 2001 AS DOCUMENT NO. 0010236055.

** husband and wife*

PROPERTY LEGAL DESCRIPTION:

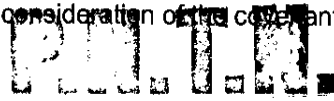
LOT 40 IN SUBDIVISION OF BLOCK 7 IN FAIR OAKS, A SUBDIVISION OF THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 16-06-418-009 VOLUME NO. 0140. ✓

COMMONLY KNOWN AS: 614 NORTH ELMWOOD AVENUE, OAK PARK, IL 60302.

WELLS FARGO HOME MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$300,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of WELLS FARGO HOME MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:



1. **SUBORDINATION**: LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, WELLS FARGO HOME MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed

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\$300,000.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of WELLS FARGO HOME MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of WELLS FARGO HOME MORTGAGE, IT'S SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

Paul Leake
PAUL LEAKE
VP CONSUMER LENDING

ATTEST:

Christine Reader

ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF DuPage

On this 23RD day of AUGUST, 2002 before me a notary public in and for the above county and state, appeared PAUL LEAKE, who stated that he/she is the VP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Dragana Djinovich
"OFFICIAL SEAL"
Notary Public
DRAGANA DJINOVICH
Notary Public, State of Illinois
My Commission Expires 07/10/05

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