UNOFFICIAL COF

^e Prepared by SUBORDINATION AGREEMENT MAIL TO:



UL-12340 Loan # 27212014003000169 (202)

DD21D9678D

2183/0172 10 001 Page 1 of

2002-10-07 11:24:38 44.50

THIS SUBORDINATION AGREEMENT, made in the City of DuPage, State of Illinois this 1800by 650 ceptrent and 1800by 650 ceptrent a A national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 10, 2001 and recorded May 14, 2001 among the laid records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010402443 made by Richard W. Szp' .ek and Donna M. Szpytek ("Borrowers"), to accure and indebtedness of \$15,000 ("Mortgage"): and

WHEREAS, Borre were are the owners of that certain parcel of real estate commonly known as 8727 South 85th Court, Hickory Hills, IL 60457.

Parcel 1: Mortgage from Richarl W. Szpytek and Donna M. Szpytek to Bell W. Comm C/U, to secure an indebtedness of 522,000.00. dated April 10, 200' and recorded May 14, 2001 as Document Number 0010402443.

PIN # 23-02-117-009

WHEREAS, WELLS FARGO HOME XO'XTGAGE ("Mongagec") has used to make a loan to the Borrowers of \$120,000. except upon condition that the Mortgage be subcounte to said mortgage liens of Mortgagee.

NOW, THERFORE, in consideration of the sum of Len (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby rutually agreed, as follows:

- That the Bank covenants and consents that the lien of is Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated April 10, 2001 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Twenty- two thousand dollars and no/100.
- That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF this Subpydination Agreement has been executed by the Bank of the date first above written.

STATE OF ILLINOIS) COUNTY OF COOK)

the undersigned, a notary public in an fir said County, in the State aforesaid, DO HEREBY CERITE hat, foregoing instrument, appeared before me this day in person, and acknowledged that he signed, scaled and deliv red the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth

Given under my hand official seal, this 19 day of Sept 200.

"OFFICIAL SEAL" PAT L. WARNER Notary Public, State of Illinois My Commission Exp. 11/13/2002 Presacel By & Moisto: Mortgage Expression. 801 N. Mass Ave \$ 102 Ussmont Ul. 60559

UNOFFICIAL COPY 196780

Property Address: 8727 SOUTH 85TH COURT

HICKORY HILLS, ILLINOIS 60457

PIN #: 23-02-117-009

Lot 48 in Hickory Highlands 1st Addition, being a subdivision of part of the East 1/2 of the Northwest 1/4 of Section 2, Township 37 North, Range 12, East of the Third Principal Miridian, according to the plat thereof registered in the Office of al.
18 of

Columnia Clark's Office the Registrar of Titles of Cook County, Illinois on November 30, 1964 as Document 2184578, in Cook Courty, Illinois.